



October 17<sup>th</sup>, 2023

## **KT Announces New Shareholder Return Policy**

On October 17<sup>th</sup>, KT announced a new shareholder return policy for FY2023 to FY2025.

From FY2023 to FY2025, a total of 50% of KT's adjusted annual net income (stand-alone basis) will be allocated for shareholder returns through cash dividends and share buybacks and cancellations. Cash dividends per share will be at least at the level of FY2022, even in the case of insufficient funds for shareholder return. Items such as non-cash items will be excluded when calculating the adjusted net income.

Starting from the first quarter of 2024, KT will also implement quarterly dividends. This will be initiated after the approval of the amendment to the Articles of Incorporation for the introduction of quarterly dividends, at the 42<sup>nd</sup> Annual General Meeting("AGM") of shareholders 2024.

### **Disclaimer**

Such forward-looking statements are based upon current expectations and involve risks and uncertainties. Actual results may differ materially from those stated in any forward-looking statement based on a number of important factors and risks. In no way does KT assume any responsibility for any investment or other decisions made based upon the information provided on this transcript.