

KT

# 2025 Earnings Release

2026. 02. | Investor Relations



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The Company has applied new accounting standard of K-IFRS 115 as of Jan 1<sup>st</sup>, 2018 and K-IFRS 116 ‘Leases’ as of Jan 1<sup>st</sup>, 2019. There are no obligation to apply the new standard to previous financial statements.

If you have any questions related to this material, please contact the IR department.

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# 1 2025 Highlights

## Financials

OP increased, driven by real estate PJT\*, CT and group portfolio growth

(Unit: KRW)

<b>Cons.</b> Revenue	<b>28,244.2bn</b> (YoY +6.9%)	<b>Sep.</b> Revenue	<b>19,324.0bn</b> (YoY +4.0%)
Operating Profit	<b>2,469.1 bn</b> (YoY +205.0%)	Operating Profit	<b>1,305.0bn</b> (YoY +276.6%)

\* Gwangjin-gu Lotte Eastpole Apartment

## Accelerate AX growth

- ✓ **Launched Microsoft partnership products; expanded order pipeline**
  - SOTA K, GPUaaS<sup>Sep.25</sup>
  - Secure Public Cloud<sup>Nov.'25</sup>
- ✓ **Pre-sales based on Palantir partnership**
  - Execute PoC with financial clients
  - Identify further business opportunities
- ✓ **Opened 'Gasam' AI Data Center** <sup>Nov.'25</sup>
  - First commercialization of Direct-to-Chip liquid cooling technology in domestic market
  - IT Capacity: 26MW (B4-10F scale facility)

## Shareholder return

- ✓ **4Q25 DPS : KRW 600** record date: 26.02.25
  - FY25 DPS KRW 2,400<sup>yoy +20%</sup>, 3 consecutive years of growth
- ✓ **Share buyback/cancellation\* : KRW 250bn**
  - FY26 Value up plan (maintaining FY25 level)
- ✓ **kt Millie's Library, kt alpha; value up initiatives**
  - kt alpha dividend policy<sup>'25.12</sup>, kt Millie's Library value up plan<sup>'26.01</sup>

※ Cancellation subject to foreign ownership limits

## New CEO

- ✓ **BoD finalizes Yoon-young Park as nominee**<sup>'25.12.16</sup>
  - Expertise in network technologies and B2B business
  - Appointment subject to approval at the 2026 AGM

# 1-2 Rebuilding customer trust

## Investigation result

### ✓ Incident Impact

- Unauthorized payment (368 subs., KRW 240mn.)
- Data breach IMSI, IMEI, phone numbers (22,227 subs.)
- Malware(including BPF Doors) detected on 94 servers; no evidence of personal data breach

## Appreciation package

- ✓ USIM replacement for total subscribers
- ✓ Cancellation fee waivers ('25.12.31~'26.01.13)
- ✓ Appreciation programs('26.02~'26.08)
  - Five preferred benefits\* for six months

\* Data 100GB / Membership discounts / Free OTT / Roaming 50% off / Free Security insurance

## Measures to prevent recurrence

### ✓ Governance

- CISO Position Establishment
- Regularized cybersecurity reporting to the BoD
- Recruit cybersecurity staff

### ✓ Investment KRW 1tn. (over five years)

- Mid-to-long-term Security Innovation Planning
- Company-wide Security Transformation (e.g. adoption of AI tech.)

### ✓ System enhancement

- Strengthen Zero-Trust\* Security Framework
- Advance Integrated monitoring system
- Expand access controls and encryption

### ✓ Femtocell Mgmt.

- Shortened authentication period
- Blocked and retrieved inactive femtocells
- Applied enhanced security policy

\*Zero Trust is a security model that operates on the principle of "never trust, always verify".

# 1-2 FY2028 Financial Target and Action Plans

## AICT Company

2028 Target

**Consolidated ROE 9% ~ 10%**

**AICT Transformation**

**AI/IT Rev. Share Up 3x<sup>of2023</sup>**

**Secure Profitability**

**Consolidated OP Margin 9%**

**Asset Optimization**

**Non-Core Asset Liquidation**

**Additional Shareholder Return**

**KRW 1tr. Share buyback**

Attain top-tier AI/Cloud capabilities  
(by global big tech partnership)

Enhance OP through streamlining low-profit biz.

Liquidate non-core assets and idle real estate

Enhance capital efficiency through additional returns

**Progress** [2024~2025]

**Strengthened AX capability with strategic partnership**  
(AI model SOTAK, Palantir partnership)

**Improved Business and cost structure**  
(Low-margin 39 biz., KRW 50bn.)

**Monetized non-core assets**  
(Profit KRW84.6bn./Cash KRW278.0bn)

**FY25 Share buyback KRW 250bn.**  
(Additional KRW 250bn share buyback in FY26)

**Strategy**

**Integrate AI into core biz. <sup>Telco, Media, NW, IT</sup>, accelerate growth of B2B AX and revamp mgmt. structure**

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# 1 Income Statement

- Revenue +6.9% YoY driven by growth in telecom, real estate, and DC/Cloud business
- OP +205.0% reflecting KT Group-wide efforts for profitability and gains from real estate development

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
Operating Revenue	6,575.6	7,126.7	6,845.0	-4.0%	4.1%	26,431.2	28,244.2	6.9%
Service Revenue	5,754.7	5,920.8	5,949.4	0.5%	3.4%	23,005.9	23,388.4	1.7%
Sale of goods	820.9	1,205.9	895.6	-25.7%	9.1%	3,425.2	4,855.9	41.8%
Operating Expense	7,230.7	6,588.6	6,617.7	0.4%	-8.5%	25,621.7	25,775.1	0.6%
Operating Income	-655.1	538.2	227.3	-57.8%	Turn to profit	809.5	2,469.1	205.0%
Margin	-10.0%	7.6%	3.3%	-4.1%p	13.3%p	3.1%	8.7%	5.6%p
Margin <sup>1</sup>	-11.4%	9.1%	3.8%	-5.3%p	15.2%p	3.5%	10.6%	7.1%p
Non-op. Income/Loss	-354.9	55.3	-89.5	Turn to loss	Reduced loss	-224.8	-51.0	Reduced loss
Income before taxes	-1,010.1	593.4	137.9	-76.8%	Turn to profit	584.7	2,418.1	313.6%
Net Income	-769.6	445.3	91.5	-79.5%	Turn to profit	417.1	1,836.8	340.4%
Margin	-11.7%	6.2%	1.3%	-4.9%p	13.0%p	1.6%	6.5%	4.9%p
EBITDA	318.0	1,503.9	1,197.3	-20.4%	276.5%	4,687.2	6,349.3	35.5%
Margin	4.8%	21.1%	17.5%	-3.6%p	12.7%p	17.7%	22.5%	4.8%p

1) OP Margin<sup>1</sup> = Operating Income/Service Revenue

## 2 Operating Expenses

- Total expenses held flat YoY : Labor and depreciation efficiency offset higher selling expense from subs. growth

(Unit: KRW bn)

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
Operating Expenses	7,230.7	6,588.6	6,617.7	0.4%	-8.5%	25,621.7	25,775.1	0.6%
Labor Cost	2,189.6	1,167.6	1,184.0	1.4%	-45.9%	5,622.0	4,592.8	-18.3%
General Expense	2,791.2	2,725.9	2,788.9	2.3%	-0.1%	10,866.2	10,810.4	-0.5%
- Depreciation	973.1	965.7	969.9	0.4%	-0.3%	3,877.7	3,880.2	0.1%
Cost of Service	667.5	778.5	701.2	-9.9%	5.0%	2,750.3	2,973.8	8.1%
Selling Expense	608.4	632.6	874.8	38.3%	43.8%	2,409.6	2,720.6	12.9%
Cost of Goods sold	974.0	1,283.9	1,068.7	-16.8%	9.7%	3,973.5	4,677.5	17.7%

### [Selling Expense (KT Separate)]

(Unit: KRW bn)

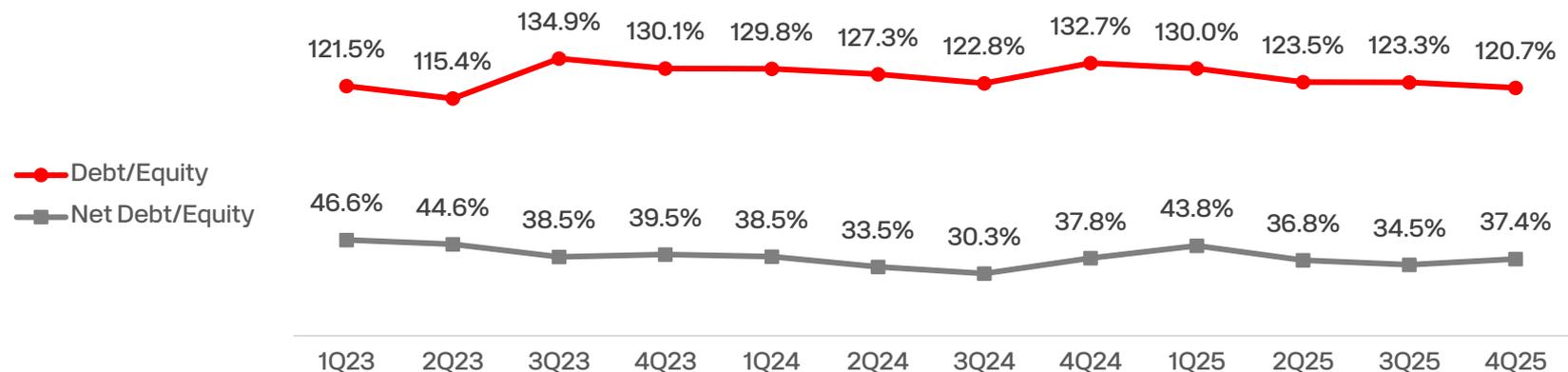
	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
Selling Expense	630.7	669.8	883.8	31.9%	40.1%	2,493.7	2,835.0	13.7%

### 3 Balance Sheet

- Net debt ratio maintained at prior-year levels, due to capital growth from higher net income

(Unit: KRW bn)

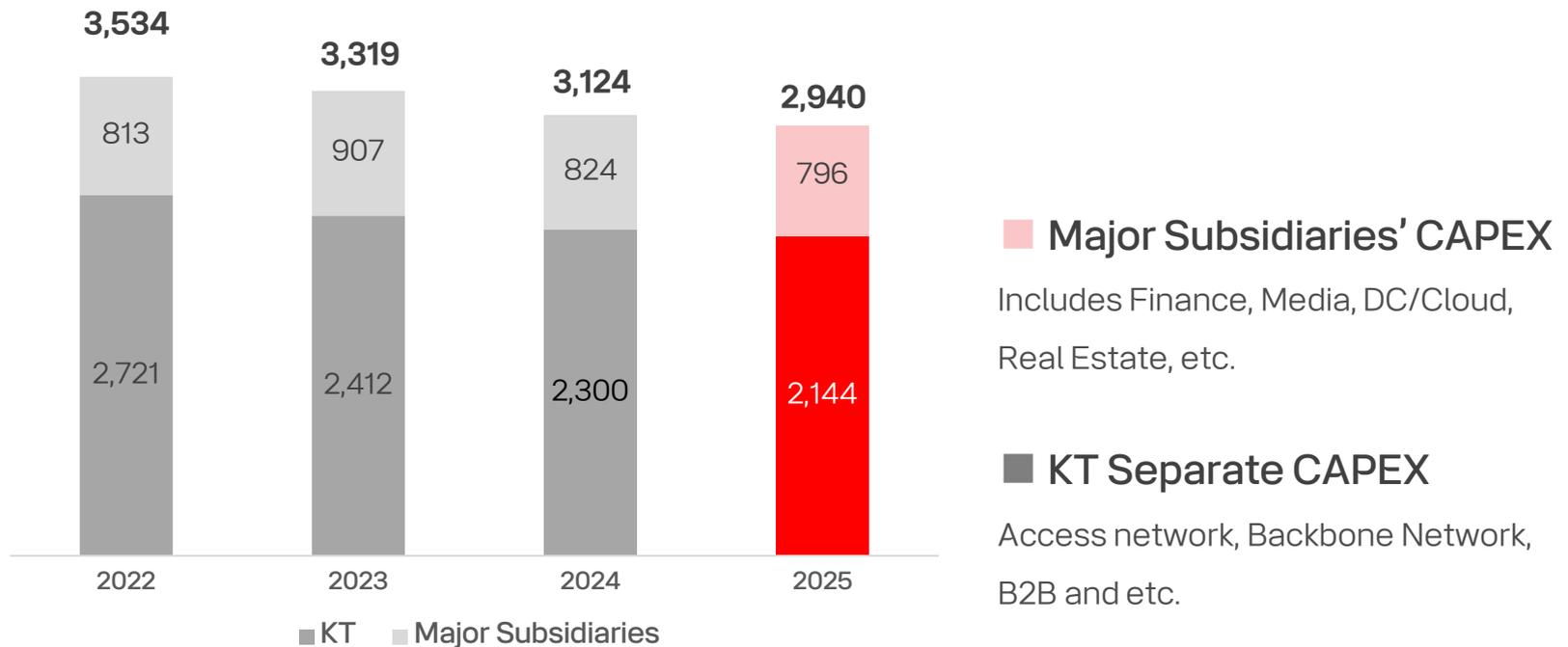
	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2025	QoQ	YoY
<b>Assets</b>	<b>41,880.0</b>	<b>43,012.8</b>	<b>42,948.6</b>	<b>-0.1%</b>	<b>2.6%</b>
Cash & Cash equivalents	3,729.5	3,890.3	3,507.0	-9.9%	-5.6%
<b>Liabilities</b>	<b>23,850.4</b>	<b>23,752.8</b>	<b>23,490.6</b>	<b>-1.1%</b>	<b>-1.6%</b>
Borrowings	10,520.7	10,532.3	10,785.6	2.4%	2.5%
<b>Equity</b>	<b>18,029.5</b>	<b>19,259.9</b>	<b>19,458.0</b>	<b>1.0%</b>	<b>8.1%</b>
Capital Stock	1,564.5	1,564.5	1,564.5	-	-
<b>Net Debt</b>	<b>6,804.0</b>	<b>6,642.0</b>	<b>7,278.6</b>	<b>9.6%</b>	<b>7.0%</b>
Debt / Equity	132.7%	123.3%	120.7%	-2.6%p	-12.0%p
Net Debt / Equity	37.8%	34.5%	37.4%	2.9%p	-0.4%p



## 4 CAPEX

- FY25 Total CAPEX Execution: KRW 2,143.9bn (KT Separate), KRW 795.8bn(Major Subsidiaries)

(Unit: KRW bn)



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# 1 KT - Wireless

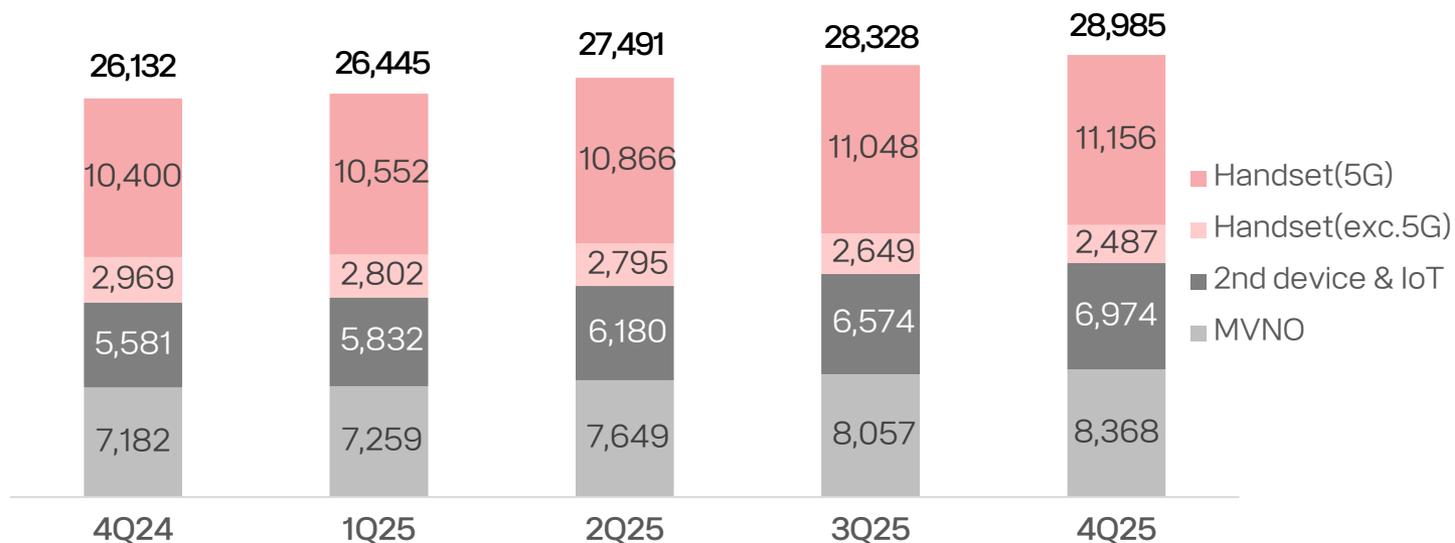
- Wireless service revenue +3.3% YoY with expanded subscriber base (5G penetration 81.8%)
- Continued efforts to differentiate products, distribution and pricing

(Unit: KRW bn)

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
<b>Wireless</b>	<b>1,717.8</b>	<b>1,809.6</b>	<b>1,811.0</b>	<b>0.1%</b>	<b>5.4%</b>	<b>6,959.9</b>	<b>7,155.4</b>	<b>2.8%</b>
Wireless Service	1,648.8	1,733.6	1,735.7	0.1%	5.3%	6,633.1	6,850.9	3.3%
Interconnection	69.0	76.0	75.3	-1.0%	9.1%	326.8	304.5	-6.8%

## Wireless Subscribers

(Unit: Thousands)



## 2 KT - Fixed Line

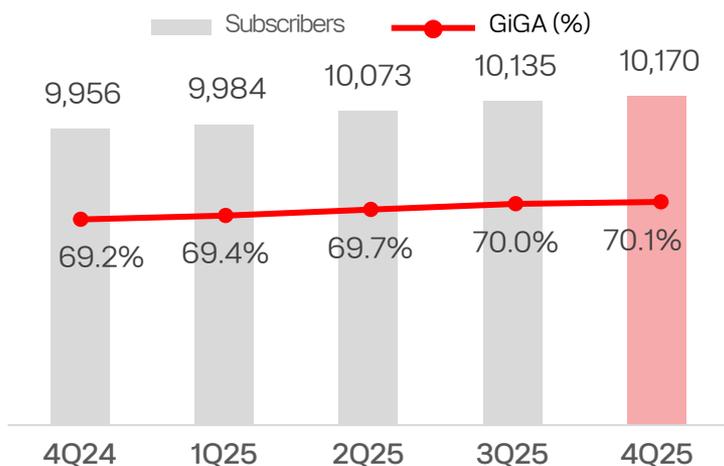
- Broadband rev up +1.9% YoY, due to increase in GiGA subscribers and value-added services
- Media rev. up +1.7% YoY, backed by IPTV net adds and growth in outdoor advertising biz.

(Unit: KRW bn)

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
Fixed Line	1,317.1	1,331.9	1,333.0	-0.1%	1.2%	5,268.8	5,311.3	0.8%
Broadband	625.4	636.7	636.8	0.0%	1.8%	2,486.9	2,533.5	1.9%
Media	523.2	534.4	538.3	0.7%	2.9%	2,082.6	2,118.9	1.7%
Home Telephony	168.6	160.9	157.9	-1.8%	-6.3%	699.4	658.9	-5.8%

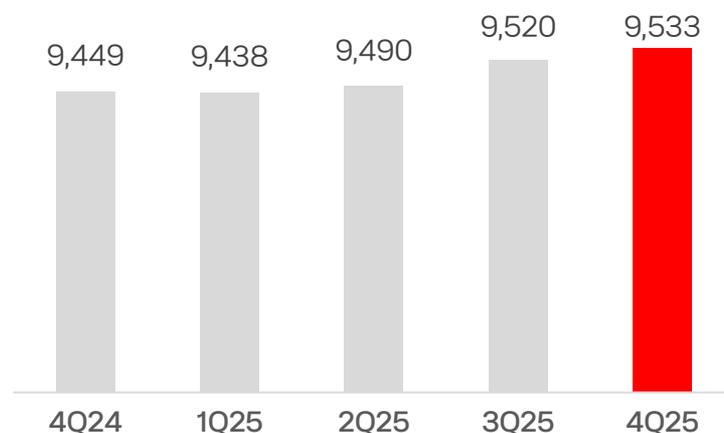
### Broadband Subscribers

(Unit: Thousands)



### IPTV Subscribers

(Unit: Thousands)



### 3 KT - B2B Services

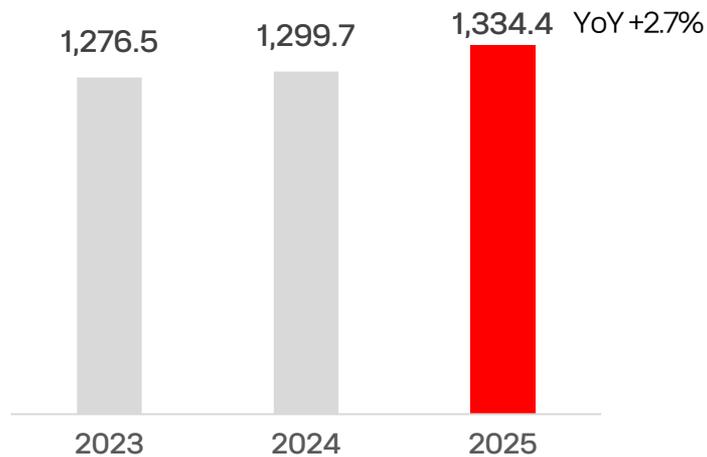
- Despite the ongoing rationalization of low-margin businesses, B2B rev. + 1.3% YoY driven by balanced growth between the telecom and AI/IT businesses

(Unit: KRW bn)

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
B2B Service	856.5	932.7	858.6	-7.9%	0.2%	3,560.6	3,606.3	1.3%

#### Corp. Broadband/Data Revenue

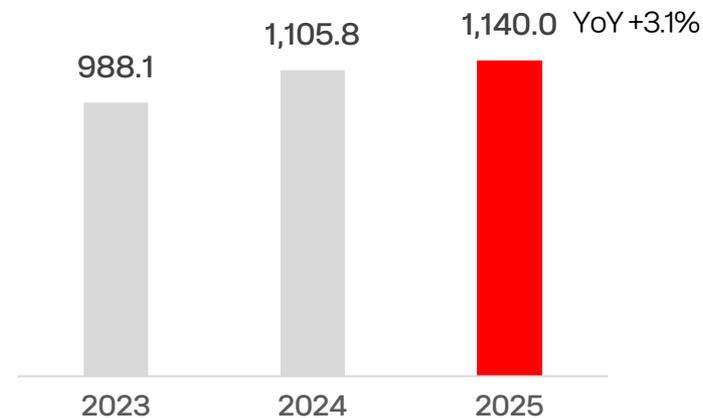
(Unit: KRW bn)



※ Corp. Broadband/Data rev includes:  
Leased line, Kornet, VPN, Global data

#### Revenue of AI/IT

(Unit: KRW bn)



※ AI/IT rev includes:  
AX platform-based including AICC, IoT, Multi/Hybrid Cloud,  
and Smart Mobility

## 4 Major Subsidiaries

- kt cloud rev. +27.4% YoY, due to increased usage of DC from global clients and public AI Cloud
- kt estate rev +15.9% YoY, supported by growth in hotel business and new development\* project

### Revenue of Major Subsidiaries (consolidated)

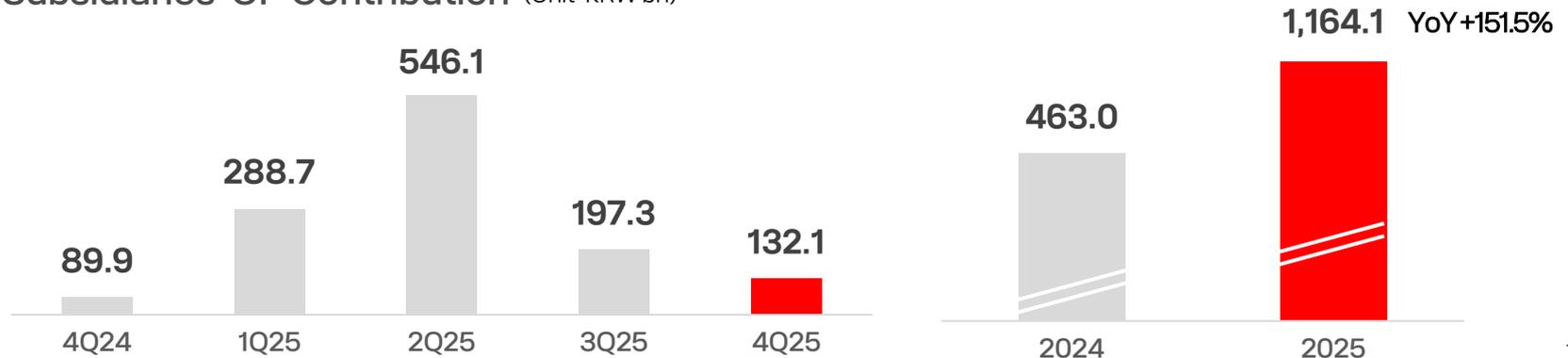
(Unit: KRW bn)

	4Q24	3Q25	4Q25	QoQ	YoY	2024	2025	YoY
BC Card	961.1	918.3	934.9	1.8%	-2.7%	3,805.8	3,635.0	-4.5%
kt skylife	257.0	246.9	247.4	0.2%	-3.8%	1,022.9	984.4	-3.8%
Content Subsidiaries*	163.4	153.3	155.3	1.3%	-4.9%	593.5	595.8	0.4%
kt cloud	221.0	249.0	277.9	11.6%	25.8%	783.2	997.5	27.4%
kt estate	174.8	186.9	234.8	25.6%	34.3%	620.5	719.3	15.9%

\*kt nasmedia, kt studiogenie(Genie music, Storywiz, and others incl.)

\*The performance of PlayD was reflected up to 1Q25(disposed on Apr. 3,2025)

### Subsidiaries' OP Contribution (Unit: KRW bn)



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# 1 K-IFRS Income Statement

(Unit: KRW bn)

Consolidated	4Q24	1Q25	2Q25	3Q25	4Q25	KT Separate	4Q24	1Q25	2Q25	3Q25	4Q25
<b>Operating revenue</b>	<b>6,575.6</b>	<b>6,845.1</b>	<b>7,427.4</b>	<b>7,126.7</b>	<b>6,845.0</b>	<b>Operating revenue</b>	<b>4,571.6</b>	<b>4,682.0</b>	<b>4,772.8</b>	<b>5,109.0</b>	<b>4,760.2</b>
Service revenue	5,754.7	5,700.4	5,817.8	5,920.8	5,949.4	Service revenue	3,995.8	4,044.5	4,131.7	4,179.9	4,122.5
Sale of goods	820.9	1,144.7	1,609.6	1,205.9	895.6	Handset revenue	575.8	637.5	641.1	929.1	637.7
<b>Operating expense</b>	<b>7,230.7</b>	<b>6,156.3</b>	<b>6,412.6</b>	<b>6,588.6</b>	<b>6,617.7</b>	<b>Operating expense</b>	<b>5,316.6</b>	<b>4,281.9</b>	<b>4,304.1</b>	<b>4,768.1</b>	<b>4,664.9</b>
Cost of Service	6,256.7	5,114.1	5,129.9	5,304.6	5,548.9	Cost of Service	4,713.8	3,620.7	3,677.4	3,837.8	4,042.6
Labor cost	2,189.6	1,121.8	1,119.4	1,167.6	1,184.0	Labor cost	1,545.1	460.2	463.0	492.8	431.9
General expense	2,791.2	2,655.8	2,639.7	2,725.9	2,788.9	General expense	1,905.9	1,875.7	1,856.0	1,956.7	2,052.3
Cost of service	667.5	738.4	755.8	778.5	701.2	Cost of service	620.0	647.5	690.6	707.4	656.5
Selling expense	608.4	598.0	615.1	632.6	874.8	Selling expense	642.8	637.4	667.8	680.9	901.9
Cost of Goods sold	974.0	1,042.3	1,282.6	1,283.9	1,068.7	Cost of Devices sold	602.8	661.2	626.7	930.3	622.4
<b>Operating income</b>	<b>-655.1</b>	<b>688.8</b>	<b>1,014.8</b>	<b>538.2</b>	<b>227.3</b>	<b>Operating income</b>	<b>-745.0</b>	<b>400.1</b>	<b>468.7</b>	<b>340.9</b>	<b>95.3</b>
<b>N-OP income (loss)</b>	<b>-354.9</b>	<b>23.1</b>	<b>-39.9</b>	<b>55.3</b>	<b>-89.5</b>	<b>N-OP income (loss)</b>	<b>-134.5</b>	<b>48.2</b>	<b>-46.2</b>	<b>39.3</b>	<b>-4.3</b>
N-OP income	611.5	199.1	351.4	132.7	264.5	N-OP income	538.7	158.2	317.6	72.6	217.8
N-OP expense	969.7	167.9	407.1	74.2	367.7	N-OP expense	673.2	110.0	363.9	33.2	222.2
Equity Method (G/L)	3.3	-8.2	15.7	-3.3	13.7						
<b>Income bf tax</b>	<b>-1,010.1</b>	<b>711.8</b>	<b>974.9</b>	<b>593.4</b>	<b>137.9</b>	<b>Income bf tax</b>	<b>-879.5</b>	<b>448.3</b>	<b>422.5</b>	<b>380.2</b>	<b>90.9</b>
Income tax	-240.4	145.0	241.6	148.2	46.5	Income tax	-228.1	82.9	64.5	90.5	42.2
<b>Net income</b>	<b>-769.6</b>	<b>566.8</b>	<b>733.3</b>	<b>445.3</b>	<b>91.5</b>	<b>Net income</b>	<b>-651.4</b>	<b>365.4</b>	<b>358.0</b>	<b>289.7</b>	<b>48.7</b>
NI contribution to KT	-655.6	539.8	687.9	391.5	111.7						
<b>EBITDA</b>	<b>318.0</b>	<b>1,657.4</b>	<b>1,990.7</b>	<b>1,503.9</b>	<b>1,197.3</b>	<b>EBITDA</b>	<b>70.4</b>	<b>1,210.6</b>	<b>1,281.7</b>	<b>1,153.8</b>	<b>900.2</b>
EBITDA Margin	4.8%	24.2%	26.8%	21.1%	17.5%	EBITDA Margin	1.5%	25.9%	26.9%	22.6%	18.9%

## 2 K-IFRS Balance Sheet

(Unit: KRW bn)

Consolidated	4Q24	1Q25	2Q25	3Q25	4Q25	KT Separate	4Q24	1Q25	2Q25	3Q25	4Q25
<b>Assets</b>	<b>41,880.0</b>	<b>42,185.6</b>	<b>42,193.3</b>	<b>43,012.8</b>	<b>42,948.6</b>	<b>Assets</b>	<b>29,528.9</b>	<b>29,041.0</b>	<b>29,008.7</b>	<b>29,049.2</b>	<b>29,677.6</b>
<b>Current assets</b>	<b>14,251.9</b>	<b>14,458.5</b>	<b>14,385.4</b>	<b>15,123.6</b>	<b>13,977.5</b>	<b>Current assets</b>	<b>6,892.6</b>	<b>7,016.3</b>	<b>7,022.2</b>	<b>7,127.8</b>	<b>7,212.5</b>
Cash & cash equivalents	3,716.7	3,133.0	3,794.4	3,890.3	3,507.0	Cash & cash equi.	1,540.6	1,150.6	1,419.9	1,095.5	1,585.9
Trade & other receivables	3,987.3	4,217.8	3,955.6	4,215.7	3,963.7	Trade & other rec.	2,904.8	3,209.5	2,958.1	3,186.5	2,915.7
Inventories	940.2	853.9	443.9	443.8	416.1	Inventories	224.7	190.2	166.7	155.2	94.3
Other current asset	5,607.8	6,253.8	6,191.5	6,573.7	6,090.7	Other current asset	2,222.5	2,465.9	2,477.5	2,690.7	2,616.6
- Prepaid_Contract cost	1,233.6	1,325.3	1,304.0	1,450.7	1,484.6	- Prepaid_Contract cost	1,308.8	1,405.7	1,389.3	1,549.9	1,583.8
- Contract assets	577.4	597.9	744.2	805.2	764.9	- Contract assets	521.1	521.4	667.8	707.8	630.0
<b>Non-current assets</b>	<b>27,628.0</b>	<b>27,727.1</b>	<b>27,808.0</b>	<b>27,889.2</b>	<b>28,971.0</b>	<b>Non-current assets</b>	<b>22,636.3</b>	<b>22,024.7</b>	<b>21,986.5</b>	<b>21,921.4</b>	<b>22,465.1</b>
Trade & other rec	381.8	336.3	378.3	422.1	463.1	Trade & other rec	309.1	241.1	278.9	319.9	362.9
Tangible assets	14,825.8	14,398.1	14,226.4	14,121.1	14,258.5	Tangible assets	11,477.7	11,068.3	10,913.7	10,748.7	10,932.3
Other current assets	12,420.4	12,992.7	13,203.3	13,346.0	14,249.5	Other current assets	9,953.2	9,856.6	9,941.2	10,028.4	10,357.6
- Prepaid_Contract cost	504.6	462.3	631.5	629.2	614.5	- Prepaid_Contract cost	493.4	454.8	625.6	624.1	595.2
- Contract assets	223.4	208.3	146.1	173.2	261.4	- Contract assets	198.2	182.3	116.1	140.1	226.8
<b>Liabilities</b>	<b>23,883.4</b>	<b>23,847.3</b>	<b>23,316.2</b>	<b>23,752.8</b>	<b>23,490.6</b>	<b>Liabilities</b>	<b>15,108.7</b>	<b>14,409.3</b>	<b>14,165.6</b>	<b>13,986.4</b>	<b>14,451.0</b>
<b>Current liabilities</b>	<b>13,874.7</b>	<b>13,134.6</b>	<b>12,123.5</b>	<b>12,223.6</b>	<b>11,692.8</b>	<b>Current liabilities</b>	<b>7,633.2</b>	<b>7,265.4</b>	<b>7,074.7</b>	<b>6,539.8</b>	<b>6,862.3</b>
Trade & other payables	7,394.8	6,952.5	7,077.7	7,770.5	6,868.7	Trade & other payables	4,585.8	4,258.8	4,459.9	4,545.4	4,592.5
Short-term borrowings	3,904.8	3,649.1	2,934.3	2,454.1	2,499.5	Short-term borrowings	2,434.2	2,263.0	1,895.4	1,310.4	1,323.8
Others	2,575.2	2,533.0	2,111.4	1,999.0	2,324.5	Others	613.2	743.6	719.5	684.1	946.0
- Contract liabilities	226.4	244.1	330.3	228.1	207.8	- Contract liabilities	208.4	217.8	204.8	198.3	185.7
<b>Non-current liabilities</b>	<b>10,008.7</b>	<b>10,712.7</b>	<b>11,192.7</b>	<b>11,529.2</b>	<b>11,797.8</b>	<b>Non-current liabilities</b>	<b>7,475.5</b>	<b>7,144.0</b>	<b>7,090.9</b>	<b>7,446.6</b>	<b>7,588.7</b>
Trade & other payables	578.4	372.4	383.7	386.6	328.3	Trade & other payables	979.4	672.0	666.8	649.8	622.1
Long-term borrowings	6,615.9	7,520.5	7,815.9	8,078.2	8,286.0	Long-term borrowings	5,437.7	5,417.6	5,184.4	5,499.5	5,744.9
Others	2,814.3	2,819.9	2,993.2	3,064.4	3,183.5	Others	1,058.4	1,054.4	1,239.7	1,297.2	1,221.7
- Contract liabilities	46.9	48.4	36.6	33.4	31.9	- Contract liabilities	34.5	37.5	28.0	27.3	24.8
<b>Equity</b>	<b>17,996.5</b>	<b>18,338.3</b>	<b>18,877.1</b>	<b>19,259.9</b>	<b>19,458.0</b>	<b>Equity</b>	<b>14,420.2</b>	<b>14,631.7</b>	<b>14,843.1</b>	<b>15,062.8</b>	<b>15,226.6</b>
Retained earnings	13,779.8	14,197.4	14,739.9	14,986.2	14,964.3	Retained earnings	11,717.9	11,965.0	12,156.4	12,301.6	12,219.9

### 3 Subscribers

(Unit: Thousands)

Wireless Subscribers	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	QoQ	YoY
<b>Total</b>	<b>26,132</b>	<b>26,445</b>	<b>27,491</b>	<b>28,328</b>	<b>28,985</b>	<b>2.3%</b>	<b>10.9%</b>
- MNO	18,950	19,186	19,842	20,271	20,618	1.7%	8.8%
- MVNO	7,182	7,259	7,649	8,057	8,368	3.9%	16.5%
<b>5G Handset<sup>1)</sup></b>	<b>10,400</b>	<b>10,552</b>	<b>10,866</b>	<b>11,048</b>	<b>11,156</b>	<b>1.0%</b>	<b>7.3%</b>
<b>Churn rate<sup>2)</sup></b>	<b>1.1%</b>	<b>1.0%</b>	<b>1.0%</b>	<b>1.2%</b>	<b>1.0%</b>	<b>-0.2%p</b>	<b>-0.1%p</b>
<b>ARPU (KRW)<sup>3)</sup></b>	<b>34,567</b>	<b>34,856</b>	<b>35,236</b>	<b>35,295</b>	<b>35,335</b>	<b>0.1%</b>	<b>2.2%</b>

1) 5G Handset : Retroactively applied from 1Q23 based on the change of subscriber disclosure criteria by the MSIT (excludes 5G 2<sup>nd</sup> Device and 5G IoT)

2) Churn rate : Based on MNO subscribers (excludes IoT)

3) ARPU = Wireless revenue\* / Wireless subscribers\*\*

\* Wireless revenue(3G, LTE, 5G incl.): Revenue of Voice/Data usage (Interconnection/Subscription fee exc.), VAS, Contract/ Bundled Discounts, and etc. incl.

\*\* Wireless subscribers: Based on MSIT's guidelines for average billed subscribers in quarter (IoT/M2M exc.)

(Unit: Thousands)

Fixed Line Subscribers <sup>1)</sup>	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	QoQ	YoY
<b>Telephony</b>	<b>11,475</b>	<b>11,320</b>	<b>11,175</b>	<b>11,039</b>	<b>10,890</b>	<b>-1.4%</b>	<b>-5.1%</b>
- PSTN	8,264	8,122	7,988	7,851	7,716	-1.7%	-6.6%
- VoIP	3,211	3,198	3,186	3,188	3,174	-0.4%	-1.2%
<b>Broadband</b>	<b>9,956</b>	<b>9,984</b>	<b>10,073</b>	<b>10,135</b>	<b>10,170</b>	<b>0.3%</b>	<b>2.1%</b>
<b>IPTV (GTV+GTS)</b>	<b>9,449</b>	<b>9,438</b>	<b>9,490</b>	<b>9,520</b>	<b>9,533</b>	<b>0.1%</b>	<b>0.9%</b>

※ Number of IPTV subscribers above differs from MSIT figures that follow the IPTV law

- Number of KT pay TV subscribers in 2H 2024 is 8,987,351 (6-month average)

**kt**