KT Corporation and Its Subsidiaries

Consolidated Interim Financial Statements
September 30, 2025 and 2024, and December 31, 2024

ATTACHMENT: INDEPENDENT AUDITOR'S REVIEW REPORT

KT Corporation

KT Corporation and Its Subsidiaries
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September 30, 2025 and 2024, and December 31, 2024

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Independent Auditor's Review Report

[English Translation of Independent Auditor's Review Report Originally Issued in Korean on November 14, 2025]

To the Shareholders and the Board of Directors of KT Corporation.

Reviewed Consolidated Interim Financial Statements

We have reviewed the accompanying consolidated interim financial statements of KT Corporation and its subsidiaries (the "Group"). The consolidated interim financial statements consist of the consolidated statement of financial position as of September 30, 2025, and the related consolidated interim statements of profit or loss and comprehensive income for the three-month and nine-month periods ended September 30, 2025 and 2024, and changes in equity and cash flows for the nine-month periods ended September 30, 2025 and 2024, all expressed in Korean won, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Consolidated Interim Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated interim financial statements in accordance with Korean International Financial Reporting Standards ("K-IFRS") No. 1034 Interim Financial Reporting, and for such internal control as management determines is necessary to enable the preparation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these consolidated interim financial statements based on our reviews.

We conducted our reviews in accordance with the Review Standards for Quarterly and Semi-annual Financial Statements established by the Securities and Futures Commission of the Republic of Korea. A review of consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Korean Standards on Auditing("KSA") and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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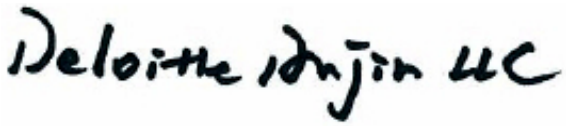
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Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements referred to above do not present fairly, in all material respects, the financial position as of September 30, 2025, and its financial performance and its cash flows for the nine-month periods ended September 30, 2025 in accordance with K-IFRS No.1034 Interim Financial Reporting.

Other Matters

We have audited the consolidated statement of financial position of the Group as of December 31, 2024, and the related consolidated statement of profit or loss, comprehensive income, changes in equity and cash flows for the year then ended, which are not accompanying this report, in accordance with KSA. We expressed an unqualified opinion on those consolidated financial statements in our audit report dated March 13, 2025. The accompanying consolidated statement of financial position as of December 31, 2024, presented for comparative purposes, is not different from the audited consolidated statement of financial position above in all material respects.



Seoul, Korea

November 14, 2025

Notice to Readers

This review report is effective as of November 14, 2025, the auditor's review report date. Certain subsequent events or circumstances may have occurred between the auditor's review report date and the time the auditor's review report is read. Such events or circumstances could significantly affect the financial statements and may result in modifications to the auditor's review report.

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Financial Position

As of September 30, 2025 and December 31, 2024

(In millions of Korean won)	Notes	September 30, 2025	December 31, 2024
Assets			
Current assets			
Cash and cash equivalents	4,29	₩ 3,890,295	₩ 3,716,680
Trade and other receivables, net	4,5,29	6,577,177	6,147,456
Other financial assets	4,6,29	1,500,341	1,344,248
Current tax assets		3,456	1,213
Inventories, net	7	443,844	940,209
Other current assets	8	2,708,446	2,102,131
Total current assets		15,123,559	14,251,937
Non-current assets			
Trade and other receivables, net	4,5,29	1,889,761	1,540,727
Other financial assets	4,6,29	3,028,400	2,759,170
Property and equipment, net	9	14,121,140	14,825,814
Right-of-use assets	16	1,181,920	1,212,770
Investment properties, net	9	2,814,140	2,299,616
Intangible assets, net	9	1,665,531	1,862,740
Investments in associates and joint ventures	10	1,588,684	1,562,232
Deferred tax assets		624,742	671,609
Net defined benefit assets	14	55,867	49,351
Other non-current assets	8	919,009	843,991
Total non-current assets		27,889,194	27,628,020
Total assets		₩ 43,012,753	₩ 41,879,957

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Financial Position

As of September 30, 2025 and December 31, 2024

(In millions of Korean won)	Notes	September 30, 2025	December 31, 2024
Liabilities			
Current liabilities			
Trade and other payables	4,11,29	₩ 7,770,546	₩ 7,394,791
Borrowings	4,12,29	2,454,053	3,904,752
Other financial liabilities	4,6,29	446,765	351,632
Current tax liabilities		244,046	123,145
Other provisions	13,15	112,289	112,530
Deferred income	19	65,297	62,247
Other current liabilities	4,8,16	1,130,652	1,925,637
Total Current Liabilities		12,223,648	13,874,734
Non-current liabilities			
Trade and other payables	4,11,29	386,557	578,409
Borrowings	4,12,29	8,078,209	6,615,938
Other financial liabilities	4,6,29	638,605	722,517
Net defined benefit liabilities	14	294,090	128,457
Other provisions	13	106,486	111,877
Deferred income	19	207,099	148,960
Deferred tax liabilities		1,037,318	919,996
Other non-current liabilities	4,8,16	780,805	782,520
Total non-current liabilities		11,529,169	10,008,674
Total liabilities		23,752,817	23,883,408
Equity attribute to owners of the controlling company			
Share capital		1,564,499	1,564,499
Share premium		1,440,258	1,440,258
Retained earnings	17	14,986,181	13,779,776
Accumulated other comprehensive income		344,701	63,729
Other components of equity	18	(884,719)	(637,560)
		17,450,920	16,210,702
Non-controlling interest		1,809,016	1,785,847
Total equity		19,259,936	17,996,549
Total liabilities and equity		₩ 43,012,753	₩ 41,879,957

The above interim consolidated statements of financial position should be read in conjunction with the accompanying notes.

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Profit or Loss

For the three-month and nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won, except per share amounts)	Notes	Three-Month and Nine-Month Periods Ended September 30			
		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Operating revenue	19,27	₩ 7,126,734	₩ 21,399,188	₩ 6,654,615	₩ 19,855,588
Operating expenses	20	6,588,553	19,157,418	6,190,505	18,390,992
Operating profit	27	538,181	2,241,770	464,110	1,464,596
Other income	21	86,267	160,913	89,476	269,773
Other expenses	21	26,252	100,163	40,416	158,815
Finance income	22	30,171	506,401	(53,679)	414,953
Finance costs	22	31,642	532,948	(51,513)	401,011
Share of net profits (losses) of associates and joint ventures	10	(3,286)	4,225	(1,937)	5,268
Profit before income tax		593,439	2,280,198	509,067	1,594,764
Income tax expense	23	148,186	534,864	125,896	408,049
Profit for the period		₩ 445,253	₩ 1,745,334	₩ 383,171	₩ 1,186,715
Profit for the period attributable to:					
Owners of the Controlling Company		₩ 391,542	₩ 1,619,322	₩ 357,341	₩ 1,125,896
Non-controlling interests		53,711	126,012	25,830	60,819
Earnings per share attributable to the equity holders of the Controlling Company during the period (in Korean won):					
Basic earnings per share	24	₩ 1,621	₩ 6,643	₩ 1,453	₩ 4,575
Diluted earnings per share	24	1,620	6,639	1,451	4,572

The above consolidated interim statements of profit or loss should be read in conjunction with the accompanying notes.

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Comprehensive Income

For the three-month and nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won)	Notes	Three-Month and Nine-Month Periods Ended September 30			
		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Profit for the period		₩ 445,253	₩ 1,745,334	₩ 383,171	₩ 1,186,715
Other comprehensive income (loss)					
Items that will not be reclassified to profit or loss:					
Remeasurements of the net defined benefit liabilities	14	788	1,706	187	(461)
Share of remeasurement of the net defined benefit liabilities of associates and joint ventures		(205)	51	292	(404)
Valuation gains (losses) on equity instruments at fair value through other comprehensive income	6	105,936	252,363	(63,914)	166,887
Items that are or may be subsequently reclassified to profit or loss:					
Valuation gains (losses) on cash flow hedges	6	136,928	(33,350)	(84,705)	56,731
Other comprehensive income from cash flow hedges reclassified to profit or loss		(119,573)	67,395	104,363	(48,581)
Share of other comprehensive income of associates and joint ventures		(1,201)	4,437	1,340	6,257
Exchange differences on translation of foreign operations		3,514	(33,168)	(14,994)	31,412
Other comprehensive income (loss) for the period, net of tax		126,187	259,434	(57,431)	211,841
Total comprehensive income for the period		₩ 571,440	₩ 2,004,768	₩ 325,740	₩ 1,398,556
Total comprehensive income for the period attributable to:					
Owners of the Controlling Company		₩ 519,615	₩ 1,901,911	₩ 310,546	₩ 1,322,361
Non-controlling interests		51,825	102,857	15,194	76,195

The above consolidated interim statements of comprehensive income should be read in conjunction with the accompanying notes.

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Changes in Equity

For the nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won)

	Notes	Attributable to owners of the Controlling Company						Non controlling interest	Total Equity
		Share capital	Share premium	Retained earnings	Accumulated other comprehensive income	Other components of equity	Total		
Balance as of January 1, 2024		₩ 1,564,499	₩ 1,440,258	₩ 14,494,430	₩ 52,407	₩ (802,418)	₩ 16,749,176	₩ 1,811,961	₩ 18,561,137
Comprehensive income									
Profit for the period		-	-	1,125,896	-	-	1,125,896	60,819	1,186,715
Remeasurements of net defined benefit liabilities	14	-	-	798	-	-	798	(1,259)	(461)
Share of remeasurement of the net defined benefit liabilities of associates and joint ventures		-	-	(219)	-	-	(219)	(185)	(404)
Share of other comprehensive income of associates and joint ventures		-	-	-	5,406	-	5,406	851	6,257
Valuation gains (losses) on cash flow hedges	6	-	-	-	8,631	-	8,631	(481)	8,150
Valuation gains on financial instruments at fair value through other comprehensive income	6	-	-	(11,046)	177,511	-	166,465	422	166,887
Exchange differences on translation of foreign operations		-	-	-	15,384	-	15,384	16,028	31,412
Total comprehensive income for the period		-	-	1,115,429	206,932	-	1,322,361	76,195	1,398,556
Transactions with owners									
Dividends paid by the Controlling Company		-	-	(482,970)	-	-	(482,970)	-	(482,970)
Interim dividends paid by the Controlling Company		-	-	(245,772)	-	-	(245,772)	-	(245,772)
Dividends paid to non-controlling interest of subsidiaries		-	-	-	-	-	-	(20,642)	(20,642)
Change in Consolidation Scope		-	-	-	-	-	-	(796)	(796)
Change in ownership interests in subsidiaries		-	-	-	-	(15,333)	(15,333)	13,032	(2,301)
Acquisition of treasury stock		-	-	-	-	(27,100)	(27,100)	-	(27,100)
Disposal of treasury stock		-	-	-	-	3,760	3,760	-	3,760
Retirement of treasury stocks		-	-	(205,956)	-	205,956	-	-	-
Others		-	-	-	-	140	140	2,391	2,531
Subtotal		-	-	(934,698)	-	167,423	(767,275)	(6,015)	(773,290)
Balance as at September 30, 2024		₩ 1,564,499	₩ 1,440,258	₩ 14,675,161	₩ 259,339	₩ (634,995)	₩ 17,304,262	₩ 1,882,141	₩ 19,186,403

KT Corporation and Its Subsidiaries

Consolidated Interim Statements of Changes in Equity

For the nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won)	Notes	Attributable to owners of the Controlling Company						Non controlling interest	Total Equity
		Share capital	Share premium	Retained earnings	Accumulated other comprehensive income	Other components of equity	Total		
Balance as of January 1, 2025		₩ 1,564,499	₩ 1,440,258	₩ 13,779,776	₩ 63,729	₩ (637,560)	₩ 16,210,702	₩ 1,785,847	₩ 17,996,549
Comprehensive income									
Profit for the period		-	-	1,619,322	-	-	1,619,322	126,012	1,745,334
Remeasurements of net defined benefit liabilities	14	-	-	2,133	-	-	2,133	(427)	1,706
Share of remeasurement of the net defined benefit liabilities of associates and joint ventures		-	-	53	-	-	53	(2)	51
Share of other comprehensive income of associates and joint ventures		-	-	-	5,192	-	5,192	(755)	4,437
Valuation gains (losses) on cash flow hedges	6	-	-	-	33,969	-	33,969	76	34,045
Valuation gains on financial instruments at fair value through other comprehensive income	6	-	-	(569)	253,748	-	253,179	(816)	252,363
Exchange differences on translation of foreign operations		-	-	-	(11,937)	-	(11,937)	(21,231)	(33,168)
Total comprehensive income for the period		-	-	1,620,939	280,972	-	1,901,911	102,857	2,004,768
Transactions with owners									
Dividends paid by the Parent Company		-	-	(122,836)	-	-	(122,836)	-	(122,836)
Interim dividends paid by the Parent Company		-	-	(291,641)	-	-	(291,641)	-	(291,641)
Dividends paid to non-controlling interest of subsidiaries		-	-	-	-	-	-	(18,672)	(18,672)
Change in Consolidation Scope		-	-	-	-	-	-	(60,177)	(60,177)
Change in ownership interests in subsidiaries		-	-	-	-	728	728	(7,011)	(6,283)
Appropriation of retained earnings related to loss on disposal of treasury stock		-	-	(57)	-	57	-	-	-
Acquisition of treasury stock		-	-	-	-	(250,000)	(250,000)	-	(250,000)
Disposal of treasury stock		-	-	-	-	4,075	4,075	-	4,075
Others		-	-	-	-	(2,019)	(2,019)	6,172	4,153
Subtotal		-	-	(414,534)	-	(247,159)	(661,693)	(79,688)	(741,381)
Balance as of September 30, 2025		₩ 1,564,499	₩ 1,440,258	₩ 14,986,181	₩ 344,701	₩ (884,719)	₩ 17,450,920	₩ 1,809,016	₩ 19,259,936

The above consolidated interim statements of changes in equity should be read in conjunction with the accompanying notes.

KT Corporation and Its Subsidiaries
Consolidated Interim Statements of Cash Flows
For the nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won)	Notes	Nine-Month Periods Ended September 30 2025	2024
Cash flows from operating activities			
Cash generated from operations	25	₩ 4,230,200	₩ 4,666,069
Interest paid		(320,637)	(318,999)
Interest received		263,957	288,572
Dividends received		60,077	64,036
Income tax paid		(283,425)	(299,624)
Net cash inflow from operating activities		3,950,172	4,400,054
Cash flows from investing activities			
Collection of loans		25,643	25,761
Disposals of financial assets at fair value through profit or loss		61,053	102,893
Disposals of financial assets at amortized cost		598,067	1,342,264
Disposals of financial assets at fair value through other comprehensive income		3,343	34,300
Disposals of investments in associates and joint ventures		13,205	17,881
Disposals of property, equipment and investment properties		34,674	36,069
Disposals of intangible assets		5,598	6,306
Disposals of right-of-use assets		688	118
Disposals of derivatives		4,256	-
Increase in cash due to consolidation scope change		176,993	9,847
Loans granted		(44,723)	(25,122)
Acquisitions of financial assets at fair value through profit or loss		(55,549)	(145,665)
Acquisitions of financial assets at amortized cost		(776,790)	(656,222)
Acquisitions of financial assets at fair value through other comprehensive income		(100,000)	(1,000)
Acquisitions of investments in associates and joint ventures		(21,242)	(44,200)
Acquisitions of property and equipment and investment properties		(2,702,917)	(2,023,026)
Acquisitions of intangible assets		(406,557)	(393,359)
Acquisitions of right-of-use assets		(175)	(14,670)
Decrease in cash due to consolidation scope change		(3)	(10,310)
Net cash outflow from investing activities		₩ (3,184,436)	₩ (1,738,135)

KT Corporation and Its Subsidiaries
Consolidated Interim Statements of Cash Flows
For the nine-month periods ended September 30, 2025 and 2024

(In millions of Korean won)	Notes	Nine-Month Periods Ended September 30 2025	2024
Cash flows from financing activities			
Proceeds from borrowings		₩ 5,159,306	₩ 2,920,442
Cash inflow from derivatives contracts		132,775	1,118
Cash inflow from transactions with non-controlling shareholders		1,534	1,128
Cash inflow from other financing activities		28,912	800
Repayments of borrowings		(4,921,132)	(3,434,719)
Dividends paid		(433,149)	(749,384)
Cash outflow from derivatives contracts		(5,632)	(855)
Decrease in finance lease liabilities		(298,468)	(266,463)
Acquisition of treasury stock		(250,000)	(27,100)
Cash outflow from transactions with non-controlling shareholders		(3,764)	(31,827)
Cash outflow from other financing activities		(675)	(531)
Net cash outflow from financing activities		(590,293)	(1,587,391)
Effect of exchange rate change on cash and cash equivalents		(1,828)	(189)
Net increase (decrease) in cash and cash equivalents		173,615	1,074,339
Cash and cash equivalents			
Beginning of the period		3,716,680	2,879,554
End of the period		₩ 3,890,295	₩ 3,953,893

The above consolidated statements of cash flows should be read in conjunction with the accompanying notes.

1. General Information

The consolidated financial statements have been prepared by KT Corporation, the "Controlling Company" as defined under Korean IFRS 1110 *Consolidated Financial Statements*, by consolidating 79 subsidiaries (collectively referred to as the "Group") including BC Card Co., Ltd., etc. as described in Note 1.2

1.1 The Controlling Company

KT Corporation (the "Controlling Company") commenced operations on January 1, 1982, when it spun off from the Korea Communications Commission (formerly the Korean Ministry of Information and Communications) to provide telecommunication services and to engage in the development of advanced communications services under the Act of Telecommunications of Korea. The address of the Controlling Company's registered office is 90, Buljeong-ro, Bundang-gu, Seongnam City, Gyeonggi Province, Korea.

On October 1, 1997, upon the announcement of the Act on the Management of the Government-Invested Institutions and the Privatization Law, the Controlling Company became a government-funded institution under the Commercial Code of Korea.

On December 23, 1998, the Controlling Company's shares were listed on the Korea Exchange.

On May 29, 1999, the Controlling Company issued 24,282,195 additional shares and issued American Depository Shares (ADS), which represent new shares and 20,813,311 government-owned shares, on the New York Stock Exchange. On July 2, 2001, additional ADS representing 55,502,161 government-owned shares were issued on the New York Stock Exchange.

In 2002, the Controlling Company acquired the entire government-owned shares in accordance with the Korean government's privatization plan. As of September 30, 2025, the Korean government does not own any shares in the Controlling Company.

1.2 Consolidated Subsidiaries

(1) The consolidated subsidiaries as of September 30, 2025 and December 31, 2024, are as follows:

Subsidiary	Type of business	Location	Controlling Interest [1] (%)		Closing month
			September 30, 2025	December 31, 2024	
KT Telecop Co., Ltd.	Security service	Korea	92.7%	92.7%	December
KT Alpha Co., Ltd. [4]	Data communication	Korea	73.0%	73.0%	December
KT Service Bukbu Co., Ltd	Opening services of fixed line	Korea	67.3%	67.3%	December
KT Service Nambu Co., Ltd. [4]	Opening services of fixed line	Korea	96.1%	77.3%	December
KT Commerce Inc.	B2C, B2B service	Korea	100.0%	100.0%	December
KT Strategic Investment Fund No.3	Investment fund	Korea	100.0%	100.0%	December
KT Strategic Investment Fund No.4	Investment fund	Korea	100.0%	100.0%	December
KT Strategic Investment Fund No.5	Investment fund	Korea	100.0%	100.0%	December
BC-VP Strategic Investment Fund No.1	Investment fund	Korea	100.0%	100.0%	December
BC Card Co., Ltd.	Credit card business	Korea	69.5%	69.5%	December
VP Inc. [4]	Payment security service for credit card, others	Korea	72.2%	72.2%	December
H&C Network	Call center for financial sectors	Korea	100.0%	100.0%	December
BC Card China Co., Ltd.	Software development and data processing	China	100.0%	100.0%	December
Smartro Co., Ltd.	VAN (Value Added Network) business	Korea	64.5%	64.5%	December
KTDS Co., Ltd. [4]	System integration and maintenance	Korea	91.6%	91.6%	December
KT M&S Co., Ltd.	PCS distribution	Korea	100.0%	100.0%	December
KT GENIE Music Corporation (formerly. GENIE Music Corporation) [2]	Online music production and distribution	Korea	36.0%	36.0%	December
KT MOS Bukbu Co., Ltd. [4]	Telecommunication facility maintenance	Korea	100.0%	100.0%	December
KT MOS Nambu Co., Ltd. [4]	Telecommunication facility maintenance	Korea	98.4%	98.4%	December
KT Skylife Co., Ltd. [4]	Satellite TV	Korea	50.5%	50.5%	December
KT ENA Co., Ltd. (formerly. Skylife TV Co., Ltd.)	TV contents provider	Korea	100.0%	100.0%	December
KT Estate Inc.	Residential building development and supply	Korea	100.0%	100.0%	December
KT Investment Management Inc.	Asset management, real estate, and consulting services	Korea	100.0%	100.0%	December
KTGDH Co., Ltd.	Data center development and related service	Korea	100.0%	100.0%	December
KT Sat Co., Ltd.	Satellite communication business	Korea	100.0%	100.0%	December
kt Nasmedia, Co., Ltd. (formerly. Nasmedia, Co., Ltd.) [2,4]	Solution provider and IPTV advertisement sales business	Korea	44.1%	44.1%	December
KT Sports Co., Ltd.	Management of sports teams	Korea	100.0%	100.0%	December
KTCS Corporation [2,4]	Database and online information provider	Korea	34.1%	34.1%	December
KTIS Corporation [2,4]	Database and online information provider	Korea	33.3%	33.3%	December
KT M Mobile Co., Ltd.	Special category telecommunications operator and sales of communication device	Korea	100.0%	100.0%	December
KT Investment Co., Ltd.	Financing business for new technology	Korea	100.0%	100.0%	December
Next Connect PFV	Residential building development and supply	Korea	100.0%	100.0%	December
KT Rwanda Networks Ltd.	Network install management	Rwanda	51.0%	51.0%	December
AOS Ltd.	System integration and maintenance	Rwanda	51.0%	51.0%	December
KT Japan Co., Ltd.	Foreign investment business and local counter work	Japan	100.0%	100.0%	December
East Telecom LLC	Wireless/fixed line internet business	Uzbekistan	91.6%	91.6%	December
KT America, Inc.	Foreign investment business and local counter work	USA	100.0%	100.0%	December
PT. BC Card Asia Pacific	Software development and supply	Indonesia	99.9%	99.9%	December
KT Hongkong Telecommunications Co., Ltd.	Fixed line telecommunication business	Hong Kong	100.0%	100.0%	December

Subsidiary	Type of business	Location	Controlling Interest [1] (%)		Closing month
			September 30, 2025	December 31, 2024	
Korea Telecom Singapore Pte. Ltd.	Foreign investment business and local counter work	Singapore	100.0%	100.0%	December
Texnoprosistem LLC	Fixed line internet business	Uzbekistan	100.0%	100.0%	December
KT Huimangjieum	Manufacturing	Korea	100.0%	100.0%	December
K-REALTY RENTAL HOUSING REIT 3	Residential building	Korea	88.6%	88.6%	December
Storywiz Co., Ltd.	Contents and software development and supply	Korea	100.0%	100.0%	December
KT Engineering Co., Ltd.	Telecommunication facility construction and maintenance	Korea	100.0%	100.0%	December
KT Studio Genie Co., Ltd.	Data communication service and data communication construction business	Korea	90.9%	90.9%	December
KTHS Corporation (formerly. KHS Corporation)	Operation and maintenance of facilities	Korea	100.0%	100.0%	December
kt HCN Co., Ltd. (formerly. HCN Co., Ltd.)	Cable television service	Korea	100.0%	100.0%	December
kt Millie Seojae (formerly. Millie Seojae) [2]	Book contents service	Korea	38.4%	38.7%	December
KT ES Pte. Ltd.	Foreign investment business	Singapore	68.8%	68.8%	December
Epsilon Global Communications PTE. Ltd.	Network service industry	Singapore	100.0%	100.0%	December
Epsilon Telecommunications (SP) PTE. Ltd.	Fixed line telecommunication business	Singapore	100.0%	100.0%	December
Epsilon Telecommunications (US) PTE. Ltd.	Fixed line telecommunication business	Singapore	100.0%	100.0%	December
Epsilon Telecommunications Limited	Fixed line telecommunication business	UK	100.0%	100.0%	December
Epsilon Telecommunications (HK) Limited	Fixed line telecommunication business	Hong Kong	100.0%	100.0%	December
Epsilon US Inc.	Fixed line telecommunication business	USA	100.0%	100.0%	December
Epsilon Telecommunications (BG) EOOD	Employee support service	Bulgaria	100.0%	100.0%	December
Nasmedia-KT Alpha Future Growth Strategic Investment Fund	Investment fund	Korea	100.0%	100.0%	December
KT Strategic Investment Fund 6	Investment fund	Korea	100.0%	100.0%	December
kt Altimedia Corporation (formerly. Altimedia Corporation)	Software development and delivery	Korea	100.0%	100.0%	December
KT Altimidia B.V. (formerly. Altimidia B.V.)	Software development and delivery	Netherlands	100.0%	100.0%	December
KT Altimidia Vietnam (formerly. Altimidia Vietnam)	Software development and delivery	Vietnam	100.0%	100.0%	December
BCCARD VIETNAM LTD.	Software sales business	Vietnam	100.0%	100.0%	December
KTP SERVICES INC.	Fixed line telecommunication business	Philippines	100.0%	100.0%	December
KT RUS LLC	Foreign investment business	Russia	100.0%	100.0%	December
Hangang Real Estate Investment Trust No. 24	Investment fund	Korea	75.0%	75.0%	December
KT DX VIETNAM COMPANY LIMITED	Software development	Vietnam	100.0%	100.0%	December
KT Cloud Co., Ltd.	Information and communications development	Korea	92.6%	92.7%	December
PT CRANIUM ROYAL ADITAMA	Software development	Indonesia	67.0%	67.0%	December
Open cloud lab Co., Ltd	IT consulting service and Telecommunication equipment sales	Korea	100.0%	100.0%	December
KT Living, Inc.	Residential building management	Korea	100.0%	100.0%	December
K-Realty Qualified Private Real Estate Investment Trust No. 1 [3]	Real estate management	Korea	6.5%	6.5%	December

Subsidiary	Type of business	Location	Controlling Interest [1] (%)		Closing month
			September 30, 2025	December 31, 2024	
AQUA RETAIL VIETNAM COMPANY LIMITED	E-voucher issuance and trading business	Vietnam	100.0%	100.0%	December
K-Realty Qualified Private Real Estate Investment Trust No. 4	Real estate management	Korea	98.3%	93.9%	December
BC Strategic Investment Fund 2	Investment fund	Korea	100.0%	100.0%	December
K-Logis Hwaseong Inc	Residential building development and supply	Korea	80.0%	80.0%	December
kt netcore Co. Ltd.	Telecommunication facility maintenance and service business	Korea	100.0%	100.0%	December
kt p&m Co. Ltd.	Information and communications development and Electrical design corporation	Korea	100.0%	100.0%	December
Seongsu269 Development PFV Co, Ltd	Investment fund	Korea	90.9%	-	December

[1] Sum of the interests owned by the Controlling Company and subsidiaries.
[2] Although the Controlling Company owns less than 50% of the interest in kt Nasmedia, Co., Ltd. (formerly. Nasmedia, Co., Ltd.), KTCS Corporation, KTIS Corporation, kt Millie Seojae (formerly. Millie Seojae), and KT GENIE Music Corporation (formerly. GENIE Music Corporation), these entities are consolidated as the Controlling Company can exercise the majority of voting rights in its decision-making process at all times, based on voting patterns at previous shareholders' meetings.
[3] Although the Controlling Company owns less than 50% of the interest in K-Realty Qualified Private Real Estate Investment Trust No. 1, this entity is consolidated by comprehensively considering the criteria for determining control, such as 'power', 'variable profit', and 'relationship between power and variable profit', rather than simply judging by the interests owned by the Controlling Company.
[4] The number of treasury stock held by subsidiaries are deducted from the total number of shares when calculating the controlling percentage interest.

(2) Changes in Scope of Consolidation

Subsidiaries newly included and excluded in the consolidation during the nine-month period ended September 30, 2025:

Changes	Location	Name of subsidiary	Reason
Excluded	Korea	KT Linkus Co., Ltd.	Merged
Excluded	Korea	KT Music Contents Fund No.2	Liquidated
Excluded	Korea	Initech Co., Ltd.	Shares disposed
Excluded	Korea	PlayD Co., Ltd.	Shares disposed
Excluded	Thailand	Nasmedia Thailand Co.Ltd.	Shares disposed
Included	Korea	Seongsu269 Development PFV Co, Ltd	Newly established
Included	Korea	Townboard Co., Ltd.	Split-off
Excluded	Korea	Townboard Co., Ltd.	Shares disposed

(3) Summarized information for consolidated subsidiaries as of September 30, 2025 and December 31, 2024 and for the nine-month periods ended September 30, 2025 and 2024, is as follows

(In millions of Korean won)

	September 30, 2025		Nine-month period ended September 30, 2025 [4]	
	Total assets	Total liabilities	Operating revenues	Profit(loss) for the period
KT Telecop Co., Ltd. ₩	431,190	267,982	438,249	16,311
KT Alpha Co., Ltd.	482,904	183,614	292,912	36,880
KT Service Bukbu Co., Ltd.	52,776	53,560	173,269	(643)
KT Service Nambu Co., Ltd.	104,180	114,822	284,483	(11,453)
BC Card Co., Ltd. [1]	7,569,585	5,649,887	2,700,040	135,522
H&C Network	12,245	4,687	20,778	(186)
kt Nasmedia, Co., Ltd. (formerly. Nasmedia, Co., Ltd.) [3]	383,619	185,102	88,607	7,389
KTDS Co., Ltd. [3]	283,376	124,829	493,095	28,524
KT M&S Co., Ltd.	271,358	187,211	588,561	16,135
KT MOS Bukbu Co., Ltd.	53,792	35,597	74,793	(55)
KT MOS Nambu Co., Ltd.	53,191	29,001	76,263	1,158
KT Skylife Co., Ltd. [1]	989,861	406,249	737,039	24,804
KT Estate Inc. [1]	3,173,183	1,497,535	484,573	12,725
KT GDH Co., Ltd.	7,968	1,222	2,521	210
KT Sat Co., Ltd.	697,979	34,027	146,708	23,283
KT Sports Co., Ltd.	48,979	17,819	82,294	15,299
KT M Mobile Co., Ltd.	222,441	91,498	292,041	10,361
KT Investment Co., Ltd. [1]	73,070	41,921	4,352	3,502
KTCS Corporation [1]	463,587	242,540	752,189	22,619
KTIS Corporation	462,985	222,336	465,234	34,114
Next Connect PFV	997,016	310,218	1,146,472	391,428
KT Japan Co., Ltd. [1]	2,326	3,769	2,519	105
KT America, Inc.	6,701	461	5,770	357
KT Rwanda Networks Ltd. [2]	114,088	146,302	15,272	(15,585)
AOS Ltd. [2]	15,683	18,637	8,798	1,769
KT Hong Kong Telecommunications Co., Ltd.	9,536	2,091	8,985	333
KT Huimangjieum [1]	12,601	4,664	14,076	1,370
KT Engineering Co., Ltd.	112,157	56,708	171,858	(4,490)
KT Studio Genie Co., Ltd. [1]	887,898	203,749	351,856	12,951

(In millions of Korean won)

	September 30, 2025		Nine-month period ended September 30, 2025 [4]	
	Total assets	Total liabilities	Operating revenues	Profit(loss) for the period
East Telecom LLC [1]	86,185	39,390	30,923	8,528
KT ES Pte. Ltd. [1]	72,189	62,240	72,986	(4,124)
KTP SERVICES INC.	2,216	18	65	(146)
kt Altimedia Corporation (formerly. Altimedia Corporation)[1]	40,851	8,863	25,318	262
KT RUS LLC	382	-	-	(149)
KT DX VIETNAM COMPANY LIMITED	1,323	140	611	(155)
KT Cloud Co., Ltd. [1]	2,215,223	646,016	719,606	47,731
K-Realty Qualified Private Real Estate Investment Trust No. 1	77,665	50,190	3,445	(964)
AQUA RETAIL VIETNAM COMPANY LIMITED	744	34	526	(600)
kt netcore. Co. Ltd.	139,513	105,977	439,748	(27,600)
kt p&m Co. Ltd.	27,478	17,944	48,228	(394)

(In millions of Korean won)

	December 31, 2024		Nine-month period ended September 30, 2024 [4]	
	Total assets	Total liabilities	Operating revenues	Profit(loss) for the period
KT Linkus Co., Ltd. ₩	54,247	55,750	59,353	(1,088)
KT Telecop Co., Ltd.	400,437	253,509	394,574	8,925
KT Alpha Co., Ltd.	464,180	201,902	313,705	17,013
KT Service Bukbu Co., Ltd.	56,706	56,846	167,224	(7,485)
KT Service Nambu Co., Ltd.	57,827	51,826	211,795	(7,402)
BC Card Co., Ltd. [1]	5,961,047	4,196,724	2,844,618	129,288
H&C Network	59,808	5,039	19,822	1,446
kt Nasmedia, Co., Ltd. (formerly. Nasmedia, Co., Ltd.) [1]	492,782	252,707	103,451	16,482
KTDS Co., Ltd. [1]	388,812	179,630	508,481	31,643
KT M&S Co., Ltd.	261,539	193,526	617,918	11,597
KT MOS Bukbu Co., Ltd.	50,262	32,012	74,685	1,653
KT MOS Nambu Co., Ltd.	51,458	28,427	75,525	2,676
KT Skylife Co., Ltd. [1]	1,040,188	463,594	765,940	1,484
KT Estate Inc. [1]	2,617,662	947,834	438,999	15,138
KT GDH Co., Ltd.	7,998	1,462	3,087	253
KT Sat Co., Ltd.	733,574	92,877	135,511	23,474
KT Sports Co., Ltd.	23,299	7,435	69,323	9,840
KT Music Contents Fund No.2	5,508	1,589	89	44
KT M Mobile Co., Ltd.	195,196	74,570	255,684	7,418
KT Investment Co., Ltd. [1]	84,369	56,721	6,816	1,554
KTCS Corporation [1]	435,066	232,129	842,040	3,178
KTIS Corporation	469,932	261,826	453,036	9,822
Next Connect PFV	1,429,260	1,133,891	-	(6,460)
KT Japan Co., Ltd. [1]	1,750	3,289	2,310	254
KT America, Inc.	6,843	614	5,657	199
KT Rwanda Networks Ltd. [2]	131,362	341,313	16,435	(12,427)
AOS Ltd. [2]	14,305	19,422	7,907	1,666
KT Hong Kong Telecommunications Co., Ltd.	9,105	1,680	14,241	591
KT Huimangjieum [1]	8,854	2,275	13,073	1,538
KT Engineering Co., Ltd.	183,753	123,132	184,986	(2,686)
KT Studio Genie Co., Ltd. [1]	880,509	212,683	326,651	13
East Telecom LLC [1]	75,828	40,371	26,097	4,804

(In millions of Korean won)

	December 31, 2024		Nine-month period ended September 30, 2024 [4]	
	Total assets	Total liabilities	Operating revenues	Profit(loss) for the period
KT ES Pte. Ltd. [1]	78,800	59,114	69,998	(9,422)
KTP SERVICES INC.	3,257	750	497	118
kt Altimedia Corporation (formerly. Altimedia Corporation) [1]	45,287	11,919	25,592	(897)
KT RUS LLC	420	-	-	(91)
KT DX VIETNAM COMPANY LIMITED	1,568	120	284	(236)
KT Cloud Co., Ltd. [1]	2,061,020	542,569	562,204	36,344
K-Realty Qualified Private Real Estate Investment Trust No. 1	79,220	50,681	3,182	(975)
AQUA RETAIL VIETNAM COMPANY LIMITED	1,903	497	351	(620)
kt netcore Co. Ltd.	61,213	79	-	-
kt p&m Co. Ltd	10,029	96	-	-

[1] As intermediate controlling companies, financial information from their consolidated financial statements is presented.

[2] Convertible preferred stock issued by subsidiaries as of the end of the reporting period is included in liabilities.

[3] Profit or loss of subsidiary that was disposed of during the current period, from the beginning of the reporting period to the date of loss of control, is reflected.

[4] Profit or loss of companies newly included in consolidated financial statements from the acquisition date of control to the end of the reporting period is included.

2. Material Accounting Policies

2.1 Basis of Preparation

The Group maintains its accounting records in Korean won and prepares statutory financial statements in the Korean language (Hangul) in accordance with International Financial Reporting Standards as adopted by the Republic of Korea (K-IFRS). The accompanying consolidated financial statements have been condensed, restructured, and translated into English from the Korean language financial statements.

The consolidated interim financial statements of the Group for the nine-month period ended September 30, 2025, have been prepared in accordance with Korean IFRS 1034 *Interim Financial Reporting.* In order to understand the consolidated interim financial statements, the annual consolidated financial statements as of December 31, 2024 prepared in accordance with IFRS should be used together.

2. 2 Changes in Accounting Policy and Disclosures

(1) *New and amended standards and interpretations adopted by the Group*

The Group has applied the following standards and interpretations for the first time for their annual reporting period commencing January 1, 2025.

- K-IFRS 1021 *The Effects of Changes in Foreign Exchange Rates* and K-IFRS 1101 *First-time adoption of Korean International Financial Reporting Standards* (Amendment) - Lack of Exchangeability

The amendments specify how to assess whether a currency is exchangeable, and how to determine the exchange rate when it is not.

The amendments state that a currency is exchangeable into another currency when an entity is able to obtain the other currency within a time frame that allows for a normal administrative delay and through a market or exchange mechanism in which an exchange transaction would create enforceable rights and obligations.

When a currency is not exchangeable into another currency, the spot exchange rate is estimated as of the measurement date, either by using an observable exchange rate without adjustment or by applying an alternative estimation technique.

(2) *New and revised standards and interpretations in issue but not yet effective or adopted by the Group*

At the date of authorization of these financial statements, the Group has not applied the following new and amended K-IFRS standards that have been issued but are not yet effective:

- K-IFRS 1109 *Financial Instruments* and K-IFRS 1107 *Financial Instruments: Disclosures* – Classification and measurement requirements of financial instruments

The amendments clarify the conditions related to the discharge of a financial liability before the settlement date when settling such financial liabilities using an electronic payment system. They further specify an interest feature, a contingent feature, financial assets with non-recourse features and contractually linked instruments which should be considered in assessing whether contractual cash flows of a financial asset are consistent with a basic lending arrangement. Furthermore, the amendments include additional disclosure requirements for investments in equity instruments designated at fair value through other comprehensive income and contractual terms that could change the timing or amount of contractual cash flows. The amendments are applied retrospectively for annual reporting periods beginning on or after January 1, 2026 with earlier application permitted.

- K-IFRS 1109 *Financial Instruments* – Derecognition of lease liabilities and Transaction price

The amendments clarify that when a lessee has determined that a lease liability has been extinguished in accordance with K-IFRS 1109, the lessee is required to recognize any resulting gain or loss in profit or loss. Additionally, the amendments have replaced 'their transaction price (as defined in K-IFRS 1115)' in K-IFRS 1109:5.1.3 with 'the amount determined by applying K-IFRS 1115' to remove an inconsistency between K-IFRS 1109 and the requirements in K-IFRS 1115.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

- K-IFRS 1110 *Consolidated Financial Statements* – Determination of 'de facto agent'

The amendments have amended K-IFRS 1110:B74 to use less conclusive language and to clarify that the relationship described in K-IFRS1110:B74 is just one example of a circumstance in which judgement is required to determine whether a party is acting as a de facto agent.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

- K-IFRS 1101 *First-time adoption of Korean International Financial Reporting Standards* – Hedging accounting by a first-time adopter

The amendments have improved the consistency of the wording of K-IFRS 1101:B6 with the requirements for hedge accounting in K-IFRS 1109 and added cross-references to K-IFRS 1109:6.4.1 to improve the understandability of K-IFRS 1101.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

- K-IFRS 1107 *Financial Instruments: Disclosures* – Gain or loss on derecognition

The amendments have updated the obsolete cross-reference in K-IFRS 1107:B38 and aligned the wording of this paragraph with the terms used in K-IFRS.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

- K-IFRS 1007 *Statement of Cash Flows*: Cost method

The amendments have replaced the term ‘cost method’ with ‘at cost’ in K-IFRS 1007:37.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

The Group is reviewing the impact of the above-listed amendments on the financial statements.

2.3 Accounting Policies

The material accounting policies and methods of computation used in the preparation of the consolidated interim financial statements are consistent with those of the consolidated financial statements for the year ended December 31, 2024, except for the changes resulting from the application of amendments and enactments of standards described in Note 2.2 (1) and as detailed below.

2.3.1 Income Tax Expense

Income tax expense for the interim period is recognized based on management's best estimate of the weighted average annual income tax rate expected for the full financial year. The estimated average annual effective income tax rate is applied to the pre-tax income of the interim period.

3. Critical Accounting Estimates and Assumptions

The preparation of financial statements requires the Group to make estimates and assumptions about the future. Management also needs to exercise judgement in applying the Group's accounting policies. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events under the given circumstances. As the resulting accounting estimates will, by definition, rarely equal the actual results, they involve a significant risk of resulting in material adjustments.

4. Financial Instruments by Category

Financial instruments by category as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025				
Financial assets		**Financial assets at amortized cost**	**Financial assets at FVTPL**	**Financial assets at FVOCI**	**Derivatives used for hedging**	**Total**
Cash and cash equivalents	₩	3,890,295	-	-	-	3,890,295
Trade and other receivables		8,254,975	-	211,963	-	8,466,938
Other financial assets		1,022,231	1,176,185	2,107,610	222,715	4,528,741

(In millions of Korean won)		September 30, 2025				
Financial liabilities		**Financial liabilities at amortized cost**	**Financial liabilities at FVTPL**	**Derivatives used for hedging**	**Others**	**Total**
Trade and other payables [1]	₩	7,587,448	-	-	-	7,587,448
Borrowings		10,532,262	-	-	-	10,532,262
Other financial liabilities		972,598	106,146	6,626	-	1,085,370
Lease liabilities		-	-	-	1,055,587	1,055,587

[1] Amounts related to employee benefit plans are excluded in Trade and other payables.

(In millions of Korean won)		December 31, 2024				
Financial assets		**Financial assets at amortized cost**	**Financial assets at FVTPL**	**Financial assets at FVOCI**	**Derivatives used for hedging**	**Total**
Cash and cash equivalents	₩	3,716,680	-	-	-	3,716,680
Trade and other receivables		7,573,409	-	114,774	-	7,688,183
Other financial assets		962,653	1,029,926	1,665,368	445,471	4,103,418

(In millions of Korean won)		December 31, 2024				
Financial liabilities		**Financial liabilities at amortized cost**	**Financial liabilities at FVTPL**	**Derivatives used for hedging**	**Others**	**Total**
Trade and other payables [1]	₩	7,214,174	-	-	-	7,214,174
Borrowings		10,520,690	-	-	-	10,520,690
Other financial liabilities		942,135	132,011	3	-	1,074,149
Lease liabilities		-	-	-	1,059,453	1,059,453

[1] Amounts related to employee benefit plans are excluded in Trade and other payables.

5. Trade and Other Receivables

(1) Trade and other receivables as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)

	September 30, 2025			
	Total amounts	Provision for impairment	Present value discount	Carrying amount
Current assets				
Trade receivables	₩ 3,626,919	(388,827)	(7,833)	3,230,259
Other receivables	3,448,267	(99,261)	(2,088)	3,346,918
Total	₩ 7,075,186	(488,088)	(9,921)	6,577,177
Non-current assets				
Trade receivables	₩ 291,867	(1,298)	(14,229)	276,340
Other receivables	1,714,131	(90,570)	(10,140)	1,613,421
Total	₩ 2,005,998	(91,868)	(24,369)	1,889,761

(In millions of Korean won)

	December 31, 2024			
	Total amounts	Provision for impairment	Present value discount	Carrying amount
Current assets				
Trade receivables	₩ 3,309,177	(378,327)	(9,011)	2,921,839
Other receivables	3,335,066	(107,653)	(1,796)	3,225,617
Total	₩ 6,644,243	(485,980)	(10,807)	6,147,456
Non-current assets				
Trade receivables	₩ 260,154	(1,299)	(14,977)	243,878
Other receivables	1,405,923	(96,941)	(12,133)	1,296,849
Total	₩ 1,666,077	(98,240)	(27,110)	1,540,727

(2) Details of other receivables as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Loans	₩	61,559	42,413
Receivables [1]		2,857,385	2,913,728
Accrued income		59,837	40,950
Refundable deposits		239,580	264,054
Loans receivable		1,652,765	1,209,887
Finance lease receivables		212,155	202,372
Others		66,889	53,656
Less: Provision for impairment		(189,831)	(204,594)
Total	₩	4,960,339	4,522,466

[1] As of September 30, 2025, credit sales asset of ₩ 2,018,307 million (December 31, 2024: ₩ 1,970,895 million) held by BC Card Co., Ltd. are included.

(3) The maximum exposure to credit risks for trade and other receivables is the carrying amount of each class of receivables mentioned above as of September 30, 2025.

(4) The Group classifies a certain portion of trade receivables as financial assets at fair value through other comprehensive income, based on business model for managing the asset and the cash flow characteristics of the contract.

6. Other Financial Assets and Liabilities

(1) Details of other financial assets and liabilities as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Other financial assets			
Financial assets at amortized cost [1]	₩	1,022,231	962,653
Financial assets at fair value through profits or loss [1,2]		1,176,185	1,029,926
Financial assets at fair value through other comprehensive income		2,107,610	1,665,368
Derivatives used for hedging		222,715	445,471
Less: Non-current		(3,028,400)	(2,759,170)
Current	₩	1,500,341	1,344,248
Other financial liabilities			
Financial liabilities at amortized cost [3,4]	₩	972,598	942,135
Financial liabilities at fair value through profits or loss		106,146	132,011
Derivatives used for hedging		6,626	3
Less: Non-current		(638,605)	(722,517)
Current	₩	446,765	351,632

[1] As of September 30, 2025, the Group's financial instruments amount to ₩ 105,844 million (December 31, 2024: ₩ 97,913 million) and consist of checking account deposits, time deposits, and others which are subject to withdrawal restrictions.

[2] As of September 30, 2025, the Group provided investments in Korea Software Financial Cooperative and others amounting to ₩ 10,539 million (December 31, 2024: ₩ 10,511 million) as a collateral in exchange for the payment guarantee provided by the Korea Software Financial Cooperative and others.

[3] The amount includes liabilities related to the obligation to acquire additional shares in Epsilon Global Communications Pte. Ltd. and KT Cloud Co., Ltd. (Note 15).

[4] The amount includes liabilities convertible preferred Stock issued by KT Cloud Co., Ltd. (Note 15).

(2) Financial Assets at fair value through profit or loss

1) Details of financial assets at fair value through profit or loss as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Equity instruments (Listed)	₩	3,085	5,620
Equity instruments (Unlisted)		45,934	47,227
Debt instruments		1,127,166	971,805
Derivatives held for trading		-	5,274
Total		1,176,185	1,029,926
Less: Non-current		(782,724)	(826,708)
Current	₩	393,461	203,218

2) The maximum exposure to credit risks for debt instruments of financial assets at fair value through profit or loss is the carrying amount of each class of debt instruments above as of September 30, 2025.

(3) Financial Assets at fair value through other comprehensive income

1) Details of financial assets at fair value through other comprehensive income as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Equity instruments (Listed)	₩	1,662,164	1,317,458
Equity instruments (Unlisted)		439,161	341,753
Debt instruments		6,285	6,157
Total		2,107,610	1,665,368
Less: Non-current		(2,107,610)	(1,665,368)
Current	₩	-	-

2) Upon disposal of these equity investments, any balance within the accumulated other comprehensive income is reclassified not to profit or loss, but to retained earnings. Upon disposal of these debt investments, the remaining balance of the accumulated other comprehensive income is reclassified to profit or loss.

(4) Derivatives used for Hedging

1) Details of valuation of derivatives used for hedging as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025		December 31, 2024	
		Assets	Liabilities	Assets	Liabilities
Interest rate swap	₩	600	-	352	3
Currency swap [1]		222,115	6,626	445,119	-
Total		222,715	6,626	445,471	3
Less: Non-current		(124,262)	(6,626)	(261,719)	-
Current	₩	98,453	-	183,752	3

[1] The currency swap contract is to hedge the risk of variability in cash flow from the borrowings due to changes in interest rate and foreign exchange rate and the expected maximum period for the Group to be exposed to risks of cash flow fluctuation by hedged items is until September 7, 2034.

The entire fair value of a hedging derivative is classified as a non-current asset or liability if the remaining maturity of the hedged item is more than 12 months and, as a current asset or liability, if the maturity of the hedged item is within 12 months.

2) Details of valuation gains and losses on the derivative instruments for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

		2025			2024		
Type of transaction		Valuation gain	Valuation loss	Other comprehensive loss[1]	Valuation gain	Valuation loss	Other comprehensive loss[1]
Interest rate swap	₩	9	98	281	62	-	(785)
Currency swap		12,428	93,442	45,238	65,857	2,677	11,731
Total	₩	12,437	93,540	45,519	65,919	2,677	10,946

[1] The amounts are before adjustments for deferred income tax and allocations to non-controlling interests and have been directly reflected in equity.

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3) The effective portion recognized in profit or loss related to cash flow hedges amounts to valuation losses of ₩ 44,851 million as other comprehensive income for the year ended September 30, 2025 (for the nine-month period ended September 30, 2024: valuation gains of ₩ 75,859 million). The ineffective portion recognized in profit or loss related to cash flow hedges amounts to valuation gains of ₩ 634 million as current profit or loss for the year ended September 30, 2025 (for the nine-month period ended September 30, 2024: ₩ 1,608 million). In addition, the valuation loss reclassified from other comprehensive income to profit or loss amounts to ₩ 90,370 million for the year ended September 30, 2025 (for the nine-month period ended September 30, 2024: valuation gains of ₩ 64,913 million).

(5) Financial Liabilities at fair value through profit or loss

1) Details of financial liabilities at fair value through profit or loss as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Derivatives held for trading [1]	₩	106,146	132,011

[1] The Group signed a shareholder-to-share agreement with financial investors participating in the paid-in capital increase of K Bank Inc. for the nine-month period ended September 30, 2025. According to the Drag-Along Right, if K Back inc. fails to be listed on the terms agreed upon for the date of completion of the acquisition, financial investors may exercise the Drag-Along right to the Group, and the Group may comply or exercise the right to claim for sale. If financial investors exercise the Drag-Along Right, the Group must exercise the right to claim for sale or guarantee the return on the terms agreed upon by financial investors. (Note 15).

2) The valuation gain and loss on financial liabilities at fair value through profit or loss for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Valuation gain	Valuation loss	Valuation gain	Valuation loss
Derivatives liabilities held for trading	₩	27,164	1,679	11,098	-

7. Inventories

Inventories as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)

		September 30, 2025			December 31, 2024		
		Acquisition cost	Valuation allowance	Carrying amount	Acquisition cost	Valuation allowance	Carrying amount
Merchandise	₩	474,540	(38,098)	436,442	1,003,127	(99,517)	903,610
Others		7,402	-	7,402	37,123	(524)	36,599
Total	₩	481,942	(38,098)	443,844	1,040,250	(100,041)	940,209

Cost of inventories recognized as expenses for the nine-month period ended September 30, 2025 amounts to ₩ 3,272,984 million (for the nine-month periods ended September 30, 2024: ₩ 2,628,976 million) and reversal valuation loss on inventory amounts to ₩ 61,943 million for the nine-month period ended September 30, 2025 (for the nine-month periods ended September 30, 2024: ₩ 22,041 million).

8. Other Assets and Liabilities

Other assets and liabilities as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Other assets			
Advance payments	₩	202,164	217,679
Prepaid expenses		332,397	170,544
Contract cost		2,079,928	1,738,164
Contract assets		978,366	800,806
Others		34,600	18,929
Less: Non-current		(919,009)	(843,991)
Current	₩	2,708,446	2,102,131
Other liabilities			
Advances received [1]	₩	345,608	1,151,499
Withholdings		160,467	154,355
Unearned revenue [1]		54,534	38,327
Lease liabilities		1,055,587	1,059,453
Contract liabilities		261,477	273,320
Others		33,784	31,203
Less: Non-current		(780,805)	(782,520)
Current	₩	1,130,652	1,925,637

[1] The amounts include adjustments arising from adoption of Korean IFRS 1115 *Revenue from Contracts with Customers* (Note 19).

9. Property and Equipment, Investment Properties, and Intangible Assets

(1) Changes in property and equipment for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Beginning, net	₩	14,825,814	14,872,079
Acquisition and capital expenditure		1,611,453	1,862,339
Disposal and termination		(58,026)	(51,418)
Depreciation		(2,129,900)	(2,107,814)
Transfer from investment properties		122,457	1,052
Changes in consolidation scope		(3,644)	(1,326)
Others [1]		(247,014)	(65,762)
Ending, net	₩	14,121,140	14,509,150

[1] Amounts include transfers to intangible assets.

(2) Changes in investment properties for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Beginning, net	₩	2,299,616	2,198,135
Acquisition and capital expenditure		690,236	112,709
Disposal		-	(1,772)
Depreciation		(51,029)	(39,286)
Transfer to property and equipment		(122,457)	(1,052)
Changes in consolidation scope		(3,401)	-
Others		1,175	(1,208)
Ending, net	₩	2,814,140	2,267,526

(3) As of September 30, 2025, the Group (Lessor) has entered into a non-cancellable operating lease contract for real estate. The future minimum lease payments under this contract amount to ₩ 113,874 million for one year or less, ₩ 122,475 million for more than one year and less than five years, ₩ 12,235 million for over five years, and ₩ 248,584 million in total.

(4) Changes in intangible assets for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Beginning, net	₩	1,862,740	2,533,861
Acquisition and capital expenditure [1]		310,713	147,984
Disposal and termination		(11,505)	(14,266)
Amortization		(457,048)	(494,165)
Impairment		(802)	(857)
Changes in consolidation scope		(34,653)	(9,370)
Others		(3,914)	21,748
Ending, net	₩	1,665,531	2,184,935

[1] Amounts include transfers from property and equipment.

(5) The carrying amount of intangible assets with indefinite useful lives, including membership rights (except for goodwill), that are not subject to amortization, is ₩ 200,822 million as of September 30, 2025 (December 31, 2024: ₩ 203,227 million).

(6) Goodwill is allocated to the Group's cash-generating units, which are identified by operating segments. As of September 30, 2025, the goodwill allocated to each cash-generation unit is as follows:

(In millions of Korean won)

Cash-Generating Unit		Amount
Mobile services	₩	65,057
BC Card Co., Ltd.		41,234
KT GENIE Music Corporation(formerly. GENIE Music Corporation)		38,258
kt Millie Seojae(formerly. Millie Seojae)		54,725
KT Telecop Co., Ltd.		15,418
KT MOS Bukbu Co., Ltd. and others		32,604
Total	₩	247,296

The recoverable amount of goodwill has been determined based on the fair value obtained by calculating the value in use or deducting the cost of disposal. The value in use was calculated using pre-tax cash flow estimates based on financial budgets, such as the budget for the next five years. Cash flows after the estimated period were estimated using the expected growth rate, and the growth rate does not exceed the long-term average growth rate of the industry to which the cash-generating unit belongs. The Group has determined revenue growth rate based on past performance and expectations of future market changes. The Group has determined pre-tax cash flow estimates based on past earnings and market growth forecasts, and the discount rate used reflects the specific risks associated with related operations.

10. Investments in Associates and Joint Ventures

(1) Details of associates as of September 30, 2025 and December 31, 2024, are as follows:

	Percentage of ownership (%)			
	September 30, 2025	December 31, 2024	Location	Closing month
KIF Investment Fund	33.3%	33.3%	Korea	December
K Bank Inc.	33.7%	33.7%	Korea	December
HD Hyundai Robotics Co., Ltd. [1]	10.0%	10.0%	Korea	December
Megazone Cloud Corporation [1]	6.8%	6.8%	Korea	December
IGIS No. 468-1 General Private Real Estate Investment Company	44.6%	44.6%	Korea	December
KT-DSC Creative Economy Youth Start-up Investment Fund	28.6%	28.6%	Korea	December
IGIS Professional Investors Private Investment Real Estate Investment LLC No. 395	35.3%	35.3%	Korea	December

[1] Although the Group holds less than 20% interest in ordinary shares as of September 30, 2025, these entities are included in investments in associates as the Group exerts significant influence over operational and financial policies.

(2) Changes in investments in associates and joint ventures for the nine-month period ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

	2025				
	Beginning	Acquisition (Disposal)	Share of net profit (loss) from associates and joint ventures [1]	Others	Ending
KIF Investment Fund ₩	191,125	-	849	(1,366)	190,608
K Bank Inc.	917,641	-	30,558	(2,154)	946,045
HD Hyundai Robotics Co., Ltd.	45,830	-	(1,098)	1,057	45,789
Megazone Cloud Corporation	130,773	-	(1,062)	2,883	132,594
IGIS No. 468-1 General Private Real Estate Investment Company	23,374	-	(84)	-	23,290
KT-DSC Creative Economy Youth Start-up Investment Fund	15,951	(650)	1,438	(700)	16,039
IGIS Professional Investors Priv Investment Real Estate Investment LLC No 395	9,727	-	(2,749)	-	6,978
Others [1]	227,811	15,578	(15,957)	(91)	227,341
Total ₩	1,562,232	14,928	11,895	(371)	1,588,684

(In millions of Korean won)

		2024				
		Beginning	Acquisition (Disposal)	Share of net profit (loss) from associates and joint ventures [1]	Others	Ending
KIF Investment Fund	₩	177,054	-	617	983	178,654
K Bank Inc.		872,881	-	40,088	3,456	916,425
HD Hyundai Robotics Co., Ltd.		47,734	-	574	(685)	47,623
Megazone Cloud Corporation		131,694	-	(2,236)	1,365	130,823
IGIS No. 468-1 General Private Real Estate Investment Company		23,484	-	(56)	-	23,428
KT-DSC Creative Economy Youth Start-up Investment Fund		25,117	(275)	(6,726)	(845)	17,271
IGIS Professional Investors Pri\ Investment Real Estate Investment LLC No 395		11,942	-	(1,734)	-	10,208
LS Marine Solution Co., Ltd.		23,492	(19,656)	237	(4,073)	-
Others [1]		243,491	40,441	(28,375)	(964)	254,593
Total	₩	1,556,889	20,510	2,389	(763)	1,579,025

[1] KT Investment Co., Ltd., a subsidiary of the Group, recognized net profit (loss) in the investments in associates as operating income. Net loss recognized as operating income for the nine-months period ended September 30, 2025 amount to ₩ 271 million (nine-month period ended September 30, 2024: net loss of ₩ 216 million).

(3) Summarized statements of financial position of the major associates and joint ventures as of September 30, 2025 and December 31, 2024 and summarized statements of profit or loss for the nine-month period ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

	September 30, 2025			
	Assets	Liabilities	Operating revenue	Profit(loss) for the period
KIF Investment Fund ₩	571,822	-	10,698	2,547
K Bank Inc.	33,269,134	31,076,918	999,897	103,379
HD Hyundai Robotics Co., Ltd.	354,517	103,791	182,327	(11,007)
Megazone Cloud Corporation	1,672,398	1,048,663	1,217,766	(3,423)
IGIS No. 468-1 General Private Real Estate Investment Company	52,176	6	-	(189)
KT-DSC Creative Economy Youth Start-up Investment Fund	56,549	414	6,719	3,368
IGIS Professional Investors Private Investment Real Estate Investment LLC No 395	201,542	178,400	-	(1,744)

(In millions of Korean won)

	December 31, 2024		September 30, 2024	
	Assets	Liabilities	Operating revenue	Profit(loss) for the period
KIF Investment Fund ₩	573,376	-	12,407	1,850
K Bank Inc	31,191,682	29,187,152	875,824	122,419
HD Hyundai Robotics Co., Ltd.	356,541	105,722	166,702	3,872
Megazone Cloud Corporation	1,456,061	860,488	1,226,033	(12,575)
IGIS No. 468-1 General Private Real Estate Investment Company	52,370	11	4	(126)
KT-DSC Creative Economy Youth Start-up Investment Fund	56,231	404	3,994	(21,230)
IGIS Professional Investors Private Investment Real Estate Investment LLC No 395	175,328	133,665	-	(333)

(4) Due to discontinuance of equity method of accounting, the Group has not recognized loss from associates and joint ventures of ₩ 5,447 million for the nine-month period September 30, 2025 (nine-month period ended September 30, 2024: ₩ 1,053 million). The unrecognized accumulated comprehensive loss of associates and joint ventures as of September 30, 2025 is ₩ 12,712 million (December 31, 2024: ₩ 7,942 million).

11. Trade and Other Payables

(1) Details of trade and other payables as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Current liabilities			
Trade payables	₩	1,145,345	1,036,707
Other payables		6,625,201	6,358,084
Total	₩	7,770,546	7,394,791
Non-current liabilities			
Trade payables		665	1,035
Other payables	₩	385,892	577,374
Total	₩	386,557	578,409

(2) Details of other payables as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Non-trade payables [1]	₩	3,698,078	4,578,424
Accrued expenses		1,604,075	1,293,627
Operating deposits		1,451,705	833,482
Others		257,235	229,925
Less: non-current		(385,892)	(577,374)
Current	₩	6,625,201	6,358,084

[1] As of September 30, 2025, credit sale liabilities amounting to ₩ 1,773,257 million (December 31, 2024: ₩ 1,612,495 million) held by BC Card Co., Ltd. (a subsidiary of the Group) are included.

12. Borrowings

(1) Details of borrowings as of September 30, 2025 and December 31, 2024, are as follows:

1) Debentures

(In millions of Korean won and foreign currencies in thousands)			September 30, 2025		December 31, 2024	
Type	Maturity	Annual interest rates	Foreign currency	Korean won	Foreign currency	Korean won
MTNP notes [1]	Sep. 07, 2034	6.500%	USD 100,000	₩ 140,220	USD 100,000	₩ 147,000
MTNP notes	Jul. 18, 2026	2.500%	USD 400,000	560,880	USD 400,000	588,000
MTNP notes	Sep. 01, 2025	-	-	-	USD 400,000	588,000
MTNP notes	Jan. 21, 2027	1.375%	USD 300,000	420,660	USD 300,000	441,000
MTNP notes	Aug. 08, 2025	-	-	-	USD 500,000	735,000
MTNP notes	Feb. 02, 2028	4.125%	USD 500,000	701,100	USD 500,000	735,000
MTNP notes	Mar. 05, 2027	1.217%	JPY 23,300,000	219,889	-	-
MTNP notes	Mar. 07, 2028	1.367%	JPY 6,700,000	63,230	-	-
MTNP notes	Jan. 03, 2029	4.375%	USD 500,000	701,100	-	-
FR notes [2]	Sep. 29, 2028	Compounded SOFR(3M)+0.660%	USD 200,000	280,440	-	-
The 183-3rd Public bond	Dec. 22, 2031	4.270%	-	160,000	-	160,000
The 184-3rd Public bond	Apr. 10, 2033	3.170%	-	100,000	-	100,000
The 186-4th Public bond	Jun. 26, 2034	3.695%	-	100,000	-	100,000
The 187-4th Public bond	Sep. 02, 2034	3.546%	-	100,000	-	100,000
The 188-2nd Public bond	Jan. 29, 2025	-	-	-	-	240,000
The 188-3rd Public bond	Jan. 29, 2035	2.706%	-	50,000	-	50,000
The 189-3rd Public bond	Jan. 28, 2026	2.203%	-	100,000	-	100,000
The 189-4th Public bond	Jan. 28, 2036	2.351%	-	70,000	-	70,000
The 190-3rd Public bond	Jan. 30, 2028	2.947%	-	170,000	-	170,000
The 190-4th Public bond	Jan. 30, 2038	2.931%	-	70,000	-	70,000
The 191-3rd Public bond	Jan. 15, 2029	2.160%	-	110,000	-	110,000
The 191-4th Public bond	Jan. 14, 2039	2.213%	-	90,000	-	90,000
The 192-3rd Public bond	Oct. 11, 2029	1.622%	-	50,000	-	50,000
The 192-4th Public bond	Oct. 11, 2039	1.674%	-	110,000	-	110,000
The 193-2nd Public bond	Jun. 17, 2025	-	-	-	-	70,000
The 193-3rd Public bond	Jun. 17, 2030	1.608%	-	20,000	-	20,000
The 193-4th Public bond	Jun. 15, 2040	1.713%	-	60,000	-	60,000
The 194-2nd Public bond	Jan. 27, 2026	1.452%	-	140,000	-	140,000
The 194-3rd Public bond	Jan. 27, 2031	1.849%	-	50,000	-	50,000
The 194-4th Public bond	Jan. 25, 2041	1.976%	-	80,000	-	80,000
The 195-2nd Public bond	Jun. 10, 2026	1.806%	-	80,000	-	80,000
The 195-3rd Public bond	Jun. 10, 2031	2.168%	-	40,000	-	40,000
The 196-1st Public bond	Jan. 27, 2025	-	-	-	-	270,000
The 196-2nd Public bond	Jan. 27, 2027	2.637%	-	100,000	-	100,000
The 196-3rd Public bond	Jan. 27, 2032	2.741%	-	30,000	-	30,000
The 197-1st Public bond	Jun. 27, 2025	-	-	-	-	280,000
The 197-2nd Public bond	Jun. 29, 2027	4.188%	-	120,000	-	120,000
The 198-1st Public bond	Jan. 10, 2025	-	-	-	-	70,000
The 198-2nd Public bond	Jan. 12, 2026	3.869%	-	150,000	-	150,000
The 198-3rd Public bond	Jan. 12, 2028	3.971%	-	80,000	-	80,000
The 199-1st Public bond	Jul. 11, 2025	-	-	-	-	85,000

(In millions of Korean won and foreign currencies in thousands)

Type	Maturity	Annual interest rates	September 30, 2025		December 31, 2024	
			Foreign currency	Korean won	Foreign currency	Korean won
The 199-2nd Public bond	Jul. 10, 2026	4.146%	-	160,000	-	160,000
The 199-3rd Public bond	Jul. 12, 2028	4.221%	-	155,000	-	155,000
The 200-1st Public bond	Feb. 27, 2026	3.552%	-	120,000	-	120,000
The 200-2nd Public bond	Feb. 26, 2027	3.608%	-	200,000	-	200,000
The 200-3rd Public bond	Feb. 27, 2029	3.548%	-	80,000	-	80,000
The 201-1st Public bond	Dec. 02, 2027	2.899%	-	130,000	-	130,000
The 201-2nd Public bond	Dec. 02, 2029	2.918%	-	70,000	-	70,000
The 201-3rd Public bond	Dec. 02, 2034	3.057%	-	100,000	-	100,000
The 18-2nd unsecured bond	Jul. 02, 2026	2.224%	-	50,000	-	50,000
The 19-1st unsecured bond	Jun. 12, 2027	3.691%	-	50,000	-	50,000
The 19-2nd unsecured bond	Jun. 12, 2029	3.783%	-	50,000	-	50,000
The 149-2nd Won-denominated unsecured bond	Mar. 10, 2026	1.756%	-	30,000	-	30,000
The 152-2nd Won-denominated unsecured bond	Aug. 28, 2026	1.982%	-	20,000	-	20,000
The 154th Won-denominated unsecured bond	Jan. 23, 2025	-	-	-	-	40,000
The 155-3rd Won-denominated unsecured bond	Feb. 28, 2025	-	-	-	-	20,000
The 156-1st Won-denominated unsecured bond	Mar. 25, 2025	-	-	-	-	60,000
The 156-2nd Won-denominated unsecured bond [2]	Mar. 25, 2032	10Y CMS+0.965%	-	40,000	-	40,000
The 158th Won-denominated unsecured bond	Jan. 27, 2025	-	-	-	-	50,000
The 159-2nd Won-denominated unsecured bond	Aug. 11, 2027	4.505%	-	30,000	-	30,000
The 160-3rd Won-denominated unsecured bond	Dec. 12, 2025	5.769%	-	30,000	-	30,000
The 161-3rd Won-denominated unsecured bond	Jun. 20, 2025	-	-	-	-	30,000
The 161-4th Won-denominated unsecured bond	Dec. 22, 2025	5.615%	-	10,000	-	10,000
The 163-1st Won-denominated unsecured bond	Feb. 20, 2026	4.059%	-	20,000	-	20,000

(In millions of Korean won and foreign currencies in thousands)			September 30, 2025		December 31, 2024	
Type	Maturity	Annual interest rates	Foreign currency	Korean won	Foreign currency	Korean won
The 163-2nd Won-denominated unsecured bond	Feb. 22, 2028	4.311%	-	80,000	-	80,000
The 164-3rd Won-denominated unsecured bond	Apr. 14, 2028	4.220%	-	30,000	-	30,000
The 165-1st Won-denominated unsecured bond	May. 09, 2025	-	-	-	-	30,000
The 165-2nd Won-denominated unsecured bond	Nov. 09, 2026	3.932%	-	10,000	-	10,000
The 165-3rd Won-denominated unsecured bond	May. 07, 2027	3.972%	-	30,000	-	30,000
The 166-2nd Won-denominated unsecured bond	Apr. 22, 2025	-	-	-	-	40,000
The 166-3rd Won-denominated unsecured bond	May. 21, 2025	-	-	-	-	10,000
The 166-4th Won-denominated unsecured bond	May. 22, 2025	-	-	-	-	40,000
The 167-2nd Won-denominated unsecured bond	Jan. 22, 2025	-	-	-	-	50,000
The 167-3rd Won-denominated unsecured bond	Feb. 21, 2025	-	-	-	-	10,000
The 167-4th Won-denominated unsecured bond	Dec. 22, 2025	3.858%	-	10,000	-	10,000
The 168-1st Won-denominated unsecured bond	Jun. 05, 2025	-	-	-	-	40,000
The 168-2nd Won-denominated unsecured bond	Aug. 06, 2025	-	-	-	-	70,000
The 168-3rd Won-denominated unsecured bond	Oct. 02, 2025	3.724%	-	40,000	-	40,000
The 169th Won-denominated unsecured bond	Apr. 04, 2025	-	-	-	-	50,000
The 170th Won-denominated unsecured bond	Jun. 12, 2026	3.688%	-	50,000	-	50,000
The 171-1st Won-denominated unsecured bond	Jun. 11, 2027	3.330%	-	20,000	-	20,000

(In millions of Korean won and foreign currencies in thousands)			September 30, 2025		December 31, 2024	
Type	Maturity	Annual interest rates	Foreign currency	Korean won	Foreign currency	Korean won
The 171-2nd Won-denominated unsecured bond	Aug. 12, 2027	3.329%	-	60,000	-	60,000
The 172-1st Won-denominated unsecured bond	Mar. 06, 2026	3.514%	-	10,000	-	10,000
The 172-2nd Won-denominated unsecured bond	Mar. 09, 2026	3.514%	-	40,000	-	40,000
The 172-3rd Won-denominated unsecured bond	Sep. 09, 2026	3.474%	-	30,000	-	30,000
The 173-1st Won-denominated unsecured bond	Sep. 23, 2027	3.291%	-	60,000	-	60,000
The 173-2nd Won-denominated unsecured bond	Sep. 24, 2027	3.291%	-	50,000	-	50,000
The 173-3rd Won-denominated unsecured bond	Oct. 22, 2027	3.292%	-	40,000	-	40,000
The 174th Won-denominated unsecured bond	Nov. 10, 2025	3.339%	-	60,000	-	60,000
The 175-1st Won-denominated unsecured bond	Dec. 10, 2025	3.169%	-	50,000	-	50,000
The 175-2nd Won-denominated unsecured bond	Dec. 10, 2027	3.101%	-	50,000	-	50,000
The 176th Won-denominated unsecured bond	Dec. 18, 2026	3.134%	-	70,000	-	70,000
The 177-1st Won-denominated unsecured bond	Jul. 09, 2027	3.097%	-	70,000	-	-
The 177-2nd Won-denominated unsecured bond	Jul. 12, 2027	3.097%	-	70,000	-	-
The 177-3rd Won-denominated unsecured bond	Jan. 09, 2029	3.115%	-	30,000	-	-
The 177-4th Won-denominated unsecured bond	Jan. 09, 2030	3.140%	-	40,000	-	-
The 178-1st Won-denominated unsecured bond	Feb. 28, 2029	3.026%	-	50,000	-	-
The 178-2nd Won-denominated unsecured bond	Feb. 28, 2030	3.087%	-	30,000	-	-

(In millions of Korean won and foreign currencies in thousands)

Type	Maturity	Annual interest rates	September 30, 2025 Foreign currency	September 30, 2025 Korean won	December 31, 2024 Foreign currency	December 31, 2024 Korean won
The 179-1st Won-denominated unsecured bond	Sep. 23, 2027	3.013%	-	10,000	-	-
The 179-2nd Won-denominated unsecured bond	Sep. 24, 2027	3.013%	-	40,000	-	-
The 179-3rd Won-denominated unsecured bond	Mar. 24, 2028	3.038%	-	50,000	-	-
The 179-4th Won-denominated unsecured bond	Mar. 25, 2030	3.126%	-	20,000	-	-
The 179-5th Won-denominated unsecured bond	Sep. 25, 2030	3.178%	-	20,000	-	-
The 180-1st Won-denominated unsecured bond	Apr. 03, 2028	2.989%	-	90,000	-	-
The 180-2nd Won-denominated unsecured bond	Apr. 04, 2028	2.989%	-	70,000	-	-
The 180-3rd Won-denominated unsecured bond	Apr. 04, 2029	3.026%	-	40,000	-	-
The 181-1st Won-denominated unsecured bond	Nov. 22, 2027	2.730%	-	80,000	-	-
The 181-2nd Won-denominated unsecured bond	May. 22, 2028	2.781%	-	100,000	-	-
The 181-3rd Won-denominated unsecured bond	May. 22, 2029	2.851%	-	40,000	-	-
The 182-1st Won-denominated unsecured bond	Feb. 11, 2028	2.776%	-	30,000	-	-
The 182-2nd Won-denominated unsecured bond	Jun. 13, 2028	2.822%	-	70,000	-	-
The 183th Won-denominated unsecured bond	Aug. 22, 2028	2.798%	-	80,000	-	-
	Subtotal			8,482,519		9,154,000
Less:	Current portion			(1,759,732)		(3,073,474)
	Discount on bonds			(24,617)		(24,177)
	Total			₩ 6,698,170		₩ 6,056,349

[1] As of September 30, 2025, the Controlling Company has outstanding notes in the amount of USD 100 million with fixed interest rates under Medium Term Note Program ("MTNP") registered on the Singapore Stock Exchange, which allowed issuance of notes of up to USD 2,000 million. However, the MTNP was terminated in 2007.

[2] As of September 30, 2025, the interest rates for Daily SOFR and CMS (10Y) are approximately 4.240%, 2.773% respectively.

2) Convertible bonds

(In millions of Korean won)

Type	Issuance Date	Maturity	Annual interest Rate		September 30, 2025	December 31, 2024
The 1st CB (Private) [1]	Jun. 5, 2020	Jun. 5, 2025	-	₩	-	8,000
Redemption premium					-	2,267
Conversion rights adjustment					-	(580)
	Subtotal				-	9,687
	Less: Current portion				-	(9,687)
	Total			₩	-	-

[1] Convertible bond was fully redeemed for the nine-month period ended September 30, 2025.

3) Borrowings

a. Short-term borrowings

(In millions of Korean won)

			September 30, 2025		December 31, 2024	
Type	Financial institution	Annual interest rates	Foreign currency	Korean won	Foreign currency	Korean won
Operational						
		4.900%~5.430%	- ₩	13,990	- ₩	13,990
	Shinhan Bank [1]	Term SOFR(3M)+1.580%	USD 35,000	49,077	-	-
		-	-	-	-	87,000
		2.740%	-	70,000	-	-
	Woori Bank	-	-	-	-	141,950
	Korea Development	3.690%~4.830%	-	33,800	-	-
	Bank	-	-	-	-	35,000
	Industrial Bank of Korea	4.270%	-	6,000	-	6,000
	Hana Bank [1]	FB(6M)+1.988%	-	5,000	-	-
	KB SECURITIES	-	-	-	-	120,000
		2.730%	-	30,000	-	-
	NongHyup Bank [1]	MOR(6M)+1.770%	-	1,000	-	-
		-	-	-	-	14,200
	Standard Chartered Bank	-	-	-	-	32,000
	Korea Investment & Securities	2.730%~3.130%	-	160,000	-	-
	Kiwoom Securities Co., Ltd.	3.130%	-	10,000	-	-
	Shinhan Securities Co., Ltd.	2.880%~2.940%	-	197,390	-	-
	Daol Securities Co., Ltd	2.600%	-	97,991	-	-
	BIVD	6.400%	VND 4,360,375	232	-	-
		Total		₩ 674,480		₩ 450,140

[1] As of September 30, 2025, the interest rates for Term SOFR (3M), Financial Bond (6M), and MOR (6M) are 3.976 %, 2.566 %, and 2.560 %, respectively.

b. Long-term borrowings

(In millions of Korean won and thousands of foreign currencies)

Financial institution	Type	Annual interest rates	September 30, 2025		December 31, 2024	
			Foreign currency	Korean won	Foreign currency	Korean won
Export-Import Bank of Korea	Inter-Korean Cooperation Fund [1]	1.000%	-	₩ 493	-	₩ 987
CA-CIB	General loans	3.020%~3.820%	-	200,000	-	100,000
JPM	General loans	-	-	-	-	100,000
DBS	General loans	2.980%~3.820%	-	200,000	-	100,000
Shinhan Bank	General loans	3.390%	-	100,000	-	100,000
	General loans [2]	Term SOFR(3M)+1.300%	USD 21,127	29,624	USD 21,127	31,056
	General loans [2]	Term SOFR(3M)+1.600%	USD 8,640	12,115	USD 8,910	13,098
	General loans	-	-	-	-	62,398
	General loans	4.300%	-	16,900	-	-
	General loans	-	-	-	USD 35,000	51,450
Woori Bank	General loans [2]	EURIBOR(3M)+0.950%	EUR 6,900	11,347	EUR 6,900	10,548
	PF loans [2]	CD(91D)+1.750%	-	25,526	-	26,526
	General loans	3.970%	-	18,000	-	-
Hi Investment & Securities	CP	2.302%	-	97,104	-	95,321
Korea Investment & Securities	CP	-	-	-	-	78,933
Korea Development Bank	General loans	3.770%	-	33,000	-	33,000
KDB Bank Uzbekistan	loans [3]	23.000%	UZS 29,744,161	3,569	UZS 45,448,426	4,999
	loans [3]	10.300%	USD 5,446	7,886	USD 5,400	7,725
NH Jayang	PF loans	-	-	-	-	8,366
Kyobo Life Insurance	PF loans	-	-	-	-	44,385
Standard Chartered Bank Korea	PF loans	3.900%	-	65,000	-	-
	PF loans	-	-	-	-	29,590
Samsung Life Insurance	PF loans	-	-	-	-	24,658
Kookmin Bank	General loans	4.750%	-	8,000	-	8,000
	General loans [2]	CD(91D)+1.480%	-	20,000	-	-
NongHyup Bank	PF loans	3.900%	-	70,000	-	-
Korea Investment Capital	PF loans	8.000%	-	10,000	-	-
Korea Investment Savings Bank	PF loans	8.000%	-	6,000	-	-
DHG The 1st Co., Ltd.	PF loans	10.000%	-	10,000	-	-
Industrial Bank of Korea	PF loans	3.900%	-	65,000	-	-
Kyongnam Bank and others	General loans	4.300%	-	31,274	-	-
Hana Bank and others	PF loans	4.700%	-	359,042	-	-
	Subtotal			1,399,880		931,040
	Less: Current portion			(19,841)		(371,451)
	Total			₩ 1,380,039		₩ 559,589

[1] The above Inter-Korean Cooperation Fund is repayable in installments over 13 years after a 7-year grace period.

[2] As of September 30, 2025, the interest rates for TERM SOFR (3M), EURIBOR (3M), and CD (91D) are approximately 3.976%, 2.032% 2.570% respectively.

[3] The general loans are repayable in installments over 3 years after a two-year grace period.

(2) Repayment schedule of the Group's debentures and borrowings including the portion of current liabilities as of September 30, 2025, is as follows:

(In millions of Korean won)

	Bonds			Borrowings			
	In local currency	In foreign currency	Sub-total	In local currency	In foreign currency	Sub-total	Total
Oct.1, 2025 ~ Sep.30, 2026 ₩	1,200,000	560,880	1,760,880	633,896	60,425	694,321	2,455,201
Oct.1, 2026 ~ Sep.30, 2027	990,000	640,549	1,630,549	1,268,318	41,739	1,310,057	2,940,606
Oct.1, 2027 ~ Sep.30, 2028	1,305,000	1,044,770	2,349,770	33,000	3,818	36,818	2,386,588
Oct.1, 2028 ~ Sep.30, 2029	400,000	701,100	1,101,100	-	3,818	3,818	1,104,918
After Oct.1, 2029	1,500,000	140,220	1,640,220	25,526	3,819	29,345	1,669,565
Total ₩	5,395,000	3,087,519	8,482,519	1,960,740	113,619	2,074,359	10,556,878

13. Provisions

Changes in provisions the nine-month period ended September 30, 2025 and 2024, are as follows:

		2025			
(In millions of Korean won)		**Litigation**	**Restoration cost**	**Others**	**Total**
Beginning balance	₩	21,690	141,761	60,956	224,407
Increase (transfer)		27	2,421	16,502	18,950
Usage		(27)	(5,411)	(14,106)	(19,544)
Reversal		(100)	(774)	(447)	(1,321)
Others		-	(3,717)	-	(3,717)
Ending balance	₩	21,590	134,280	62,905	218,775
Less: Current	₩	(21,590)	(28,657)	(62,042)	(112,289)
Non-current		-	105,623	863	106,486

		2024			
(In millions of Korean won)		**Litigation**	**Restoration cost**	**Others**	**Total**
Beginning balance	₩	29,707	133,159	59,357	222,223
Increase (transfer)		(194)	9,290	5,295	14,391
Usage		(3,389)	(1,298)	(4,901)	(9,588)
Reversal		(3,102)	(627)	(941)	(4,670)
Ending balance	₩	23,022	140,524	58,810	222,356
Less: Current	₩	(22,990)	(23,376)	(58,678)	(105,044)
Non-current		32	117,148	132	117,312

14. Net Defined Benefit Liabilities (Assets)

(1) The amounts recognized in the statements of financial position as of September 30, 2025 and December 31, 2024, are determined as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Present value of defined benefit obligations	₩	2,332,222	2,232,898
Fair value of plan assets		(2,093,999)	(2,153,792)
Liabilities	₩	294,090	128,457
Assets	₩	55,867	49,351

(2) Changes in the defined benefit obligations for the nine-month period ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Beginning	₩	2,232,898	2,365,793
Current service cost		166,996	165,507
Interest expense		48,742	62,965
Benefit paid		(108,119)	(177,901)
Remeasurements on defined benefit obligations:		4,352	4,108
Changes in scope of consolidation		(11,308)	(422)
Others		(1,339)	539
Ending	₩	2,332,222	2,420,589

(3) Changes in the fair value of plan assets for the nine-month period ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Beginning	₩	2,153,792	2,462,925
Interest income		50,432	68,715
Remeasurements on plan assets:		(2,836)	1,451
Employer contributions		6,763	7,136
Benefits paid		(99,383)	(168,724)
Changes in scope of consolidation		(11,636)	-
Others		(3,133)	36,445
Ending	₩	2,093,999	2,407,948

(4) Amounts recognized in the consolidated statement of profit or loss for the nine-month period ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Current service cost	₩	166,996	165,507
Net interest expense		(1,690)	(5,750)
Transfer out		(9,698)	(11,706)
Total expenses	₩	155,608	148,051

15. Commitments and Contingencies

(1) As of September 30, 2025, major commitments with local financial institutions are as follows:

(In millions of Korean won and foreign currencies in thousands)	Financial institution		Limit	Used amount
Bank overdraft	Kookmin Bank and others	₩	374,000	-
Inter-Korean Cooperation Fund	Export-Import Bank of Korea		37,700	493
Economic Cooperation Business Insurance	Export-Import Bank of Korea		3,240	1,732
Collateralized loan backed by electronic accounts receivable-trade	Kookmin Bank and others		781,100	216,111
Plus electronic notes payable	Industrial Bank of Korea		50,000	995
Working capital loan	Korea Development Bank and others		1,519,590	260,890
	Shinhan Bank		USD 64,767	USD 64,767
	Woori Bank		EUR 6,900	EUR 6,900
Facility loans	Shinhan Bank and others		699,500	627,908
Derivatives transaction limit	Korea Development Bank and others		USD 1,920,000	USD 1,920,000
	Shinhan Bank and others		JPY 30,000,000	JPY 30,000,000
Total	KRW		3,465,130	1,108,129
	USD		1,984,767	1,984,767
	EUR		6,900	6,900
	JPY		30,000,000	30,000,000

(2) As of September 30, 2025, guarantees received from financial institutions are as follows:

(In millions of Korean won and foreign currencies in thousands)

Financial institution		Limit
Hana Bank	Guarantee for payment in Korean currency	4,000
	Comprehensive credit line and others	2,900
	Comprehensive credit line and others	USD 10,300
Kookmin Bank	Guarantee for payment in foreign currency	USD 3,186
	Guarantee for payment in Korean currency	754
Shinhan Bank	Refund guarantee for advances received	USD 21,550
	Guarantee for payment in foreign currency	USD 76,633
	Corporate card issuance guarantee	VND 231,830
Woori Bank	Guarantee for payment in Korean currency	100
	Guarantee for payment in foreign currency	USD 7,000
	Performance guarantee and others	USD 233
HSBC	Guarantee for payment in foreign currency	EUR 6,900
	Guarantees for depositions	USD 1,511
Seoul Guarantee Insurance Company	Performance guarantee and others	426,176
Korea Software Financial Cooperative	Performance guarantee and others	1,653,243
Korea Specialty Contractor Financial Cooperative	Performance guarantee and others	135
Korea Housing Finance Corporation	Performance guarantee and others	25,526
Information & Communication Financial Cooperative	Performance guarantee and others	838,233
Total	KRW	2,951,067
	USD	120,413
	EUR	6,900
	VND	231,830

(3) The Controlling Company is jointly and severally obligated with KT Sat Co., Ltd., a subsidiary, to pay KT Sat Co., Ltd.'s liabilities incurred prior to spin-off. As of September 30, 2025, the Controlling Company and KT Sat Co., Ltd. are jointly and severally liable for reimbursement of ₩ 428 million (as of December 31, 2024: ₩ 433 million).

(4) For the nine-month period ended September 30, 2025, the Group entered into agreements with the Securitization Specialty Companies (2025: First 5G 79th to 82nd Securitization Specialty Co., Ltd., 2024: First 5G 73rd to 78th Securitization Specialty Co., Ltd.) and disposed of its trade receivables related to handset sales. The Group also made asset management agreements with each securitization specialty company and in accordance with the agreement, the Group will receive asset management fees upon liquidation of the securitization specialty company.

(5) As of September 30, 2025, the Group is a defendant in 164 lawsuits with the total claimed amount of ₩ 157,815 million (as of December 31, 2024: ₩ 141,941 million). As of September 30, 2025, litigation provisions of ₩ 21,590 million for pending lawsuits and unasserted claims are recorded as liabilities for potential loss in the ordinary course of business. The final outcomes of the cases cannot be estimated as of September 30, 2025 (Note 13).

(6) Under the agreement of bond issuance and borrowings, the Group is required to maintain certain financial ratios such as debt-to-equity ratio, use the funds for the designated purpose and report to the creditors periodically. The covenant also contains restriction on provision of additional collateral and disposal of certain assets.

(7) As of September 30, 2025, the Group participates in Algerie Sidi Abdela new town development consortium (percentage of ownership: 2.5%) and has joint liability with other consortium participants.

(8) As of September 30, 2025, the contract amount of properties and equipment, intangible assets and investment properties acquisition agreement made but not yet recognized amounts to ₩ 346,898 million (as of December 31, 2024: ₩ 350,949 million).

(9) As of September 30, 2025, there are derivatives generated by the Group granting Drag-Along Right to financial investors participating in paid-in capital increase of K Bank Inc. (Note 6).

(10) The Group entered into an agreement with financial investors of Epsilon Global Communications Pte regarding the acquisition of shares contract. If certain conditions are not met in the future as disclosed in the terms and conditions of the agreement, financial investors may exercise Tag-Along Right, Drag-Along Right, and the right to sell shares for the convertible preferred shares they hold (Note 6).

(11) The Group has an obligation for additional contributions as per agreement to Storm Ventures FUND VII and others. As of September 30, 2025, remaining amounts of USD 27,650 thousand and JPY 160,000 thousand will be invested through the Capital Call method in the future.

(12) During the operating period, the Group has an obligation of ₩ 470,160 million (100%) to provide financial support as an operating investor to K Defense Co., Ltd. established in accordance with the Private Investment Act on Social Infrastructure.

(13) The Group has an agreement related to a stock sale contract with HYUNDAI MOBIS Co., Ltd., and HYUNDAI MOTOR COMPANY. If the Company intends to dispose of the acquired stocks to a third party after a certain period has elapsed from the date of the contract and the acquired stocks are to be disposed to a third party, HYUNDAI MOBIS Co., Ltd., and HYUND AI MOTOR COMPANY may exercise a preferential purchase right to designate a buyer with priority.

(14) The Group entered into an agreement with equity investor who participated in the equity acquisition contract of KT Cloud Co., Ltd. According to this agreement, if conditions per the agreement are met, the financial investor may exercise a Tag-Along or a Put-Option to the Group in the future. In relation to this contract, the Group and the financial investor may settle mutual profits if there is a difference between the final public offering price and the preliminary public offering price (Note 6).

(15) The Group has the obligation of paying Minimum Guarantee as utilizing product bundling of Tving Co., Ltd., and the right to be paid a certain proportion of the excess as per agreement.

(16) As of September 30, 2025, the Group is in the process of exercising a put option on all of its shares in KT Rwanda Networks Ltd. under the shareholders' agreement with the Rwandan government.

(17) Details of properties and equipment and investment properties provided as collateral as of September 30, 2025 and December 31, 2024, are as follows

(in millions of Korean won)		September 30, 2025				
Collateral		**Carrying amount**	**Secured amount**	**Related account**	**Related amount**	**Mortgagee**
Land and buildings	₩	1,296,447	816,362	Borrowings	648,289	Industrial Bank of Korea/Shinhan Bank/Standard Chartered Bank and others
Land and buildings		724,897	107,905	Deposits received	91,722	leaseholders

(in millions of Korean won)		December 31, 2024				
Collateral		**Carrying amount**	**Secured amount**	**Related account**	**Related amount**	**Mortgagee**
Land and buildings	₩	79,959	76,668	Borrowings	63,890	Industrial Bank of Korea/Shinhan Bank/Standard Chartered Bank
Land and buildings		541,351	68,019	Deposits received	58,062	leaseholder

(18) The Group has established supplier finance agreements with certain suppliers, under which participating suppliers may receive early payment of invoices issued to the Group through the Group's external finance provider. The Group pays the finance provider in accordance with the usual payment terms to settle the debt. As of September 30, 2025, all financial liabilities subject to the supplier finance agreement are included in trade and other payables, and the carrying amount is ₩ 49,542 million (as of December 31, 2024: ₩ 16,081 million). Of these, the carrying amount of the part that the suppliers have already received from the finance provider is ₩ 32,410 million (as of December 31, 2024: ₩ 9,746 million). There were no significant non-cash changes in the carrying amount of the trade and other payables included in the Group's supplier finance agreement.

(19) As of September 30, 2025, the Group became aware of damage caused by unauthorized small sum-payments and security incidents, and is currently under investigation by the Personal Information Protection Commission regarding the timing and circumstances of the incident. As the investigation is ongoing, the Group cannot reasonably estimate any obligations that may arise in connection with this matter.

16. Leases

Information for leases when the Group acts as a lessee is as follows. Information on leases when the Group acts as a lessor is described in Note 9.

(1) Amounts recognized in the consolidated statement of financial position

The consolidated statement of financial position shows the following amounts relating to leases:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Right-of-use assets			
Property and building	₩	995,882	950,940
Machinery and communication line facilities		74,069	103,672
Others		111,969	158,158
Total	₩	1,181,920	1,212,770

(In millions of Korean won)		September 30, 2025	December 31, 2024
Lease liabilities[1]			
Current	₩	346,649	349,264
Non-current		708,938	710,189
Total	₩	1,055,587	1,059,453

[1] Included in the line item other current liabilities and other non-current liabilities in the consolidated statements of financial position (Note 8).

For the nine-month periods ended September 30, 2025 and 2024, right-of-use assets related to leases increased by ₩ 300,230 million and ₩ 224,696, respectively.

(2) Amounts recognized in the consolidated statement of profit or loss

The consolidated statement of profit or loss relating to leases for the nine-month period September 30, 2025, and 2024, are as follows:

(In millions of Korean won)		2025	2024
Depreciation of right-of-use assets			
Property and building	₩	239,032	224,482
Machinery and communication line facilities		23,563	19,257
Others		54,893	61,023
Total	₩	317,488	304,762
Interest expense relating to lease liabilities	₩	28,797	37,229
Expense relating to short-term leases		8,381	5,784
Expense relating to leases of low-value assets that are not short-term leases		22,495	19,113
Expense relating to variable lease payments not included in lease liabilities		10,053	10,792

The total cash outflow for leases for the nine-month periods ended September 30, 2025 and 2024, is ₩ 366,742 million and ₩ 344,704 million, respectively.

17. Retained Earnings

Details of retained earnings as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Legal reserve [1]	₩	782,249	782,249
Voluntary reserves [2]		4,651,362	4,651,362
Unappropriated retained earnings		9,552,570	8,346,165
Total	₩	14,986,181	13,779,776

[1]The Commercial Code of the Republic of Korea requires the Controlling Company to appropriate, as a legal reserve, an amount equal to a minimum of 10% of cash dividends paid until such reserve equals 50% of its issued share capital. The reserve is not available for the payment of cash dividends but may be transferred to share capital with the approval of the Controlling Company's Board of Directors or used to reduce accumulated deficit, if any, with the ratification of the Controlling Company's majority shareholders.

[2] The reserves of research and development of human resources in other surplus reserves are separately accumulated on disposal of retained earnings on tax filing adjustments when calculating income taxes in accordance with regulations of Tax Reduction and Exemption Control Act of Korea. Reversal of the reserves according to the relevant tax law can be paid out as dividends.

18. Other Components of Equity

(1) The Group's other components of equity, as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Treasury stock	₩	(461,135)	(215,210)
Gain on disposal of treasury stock		2,826	2,862
Share-based compensation		4,688	7,106
Equity transactions within consolidated entities [1]		(431,098)	(432,318)
Total	₩	(884,719)	(637,560)

[1] Profit or loss incurred from transactions with non-controlling interest and investment difference incurred from change in proportion of subsidiaries are included.

(2) As of September 30, 2025 and December 31, 2024, the details of treasury stock, are as follows:

		September 30, 2025	December 31, 2024
Number of shares *(in shares)*		10,926,622	6,188,739
Amount *(in millions of Korean won)*	₩	461,135	215,210

Treasury stock held as of September 30, 2025, is expected to be used for stock compensation for the Group's directors, employees, and for other purposes.

19. Revenue from Contracts with Customers and Relevant Contract Assets and Liabilities

(1) The Group has recognized the following amounts as revenue for three-month and the nine-month periods ended September 30, 2025 and 2024:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Revenue from contracts with customers	₩	7,051,596	21,196,380	6,594,289	19,681,289
Revenue from other sources		75,138	202,808	60,326	174,299
Total	₩	7,126,734	21,399,188	6,654,615	19,855,588

(2) Operating revenues for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Services provided	₩	5,920,837	17,438,923	5,751,952	17,251,247
Sales of goods		1,205,897	3,960,265	902,663	2,604,341
Total	₩	7,126,734	21,399,188	6,654,615	19,855,588

Revenue from providing services is recognized over time and revenue from sales of goods is recognized at a point in time. Revenue from real estate construction commitments included in sales of goods is recognized over time.

(3) The contract assets, liabilities and deferred revenue recognized in relation to the revenues from contracts with customers are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Contract assets [1]	₩	1,124,055	977,514
Contract liabilities [1]		286,612	1,089,146
Deferred revenue [2]		101,111	87,209

[1] The Group recognized contract assets of ₩ 145,689 million and contract liabilities of ₩ 25,135 million for long-term construction contracts as of September 30, 2025 (December 31, 2024: contract assets of ₩ 176,708 million and contract liabilities of ₩ 815,826 million). The Group recognizes contract assets as trade receivables and other receivables, and contract liabilities as other current liabilities.

[2] Deferred revenue related to government grant is excluded.

(4) The contract costs recognized as assets are as follows:

(In millions of Korean won)		September 30, 2025	December 31, 2024
Incremental costs of obtaining a contract	₩	2,000,539	1,666,042
Costs to fulfil a contract		79,389	72,122
Total	₩	2,079,928	1,738,164

As of September 30, 2025, the Group recognized ₩ 1,338,011 million (nine-month period ended September 30, 2024: ₩ 1,285,231 million) of operating expenses related to contract assets.

(5) For the three-month and nine-month periods ended September 30, 2025 and 2024, revenue recognized from contract liabilities and deferred revenue carried-forward, is as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Revenue recognized from the beginning balance of contract liabilities					
Allocation of the transaction price	₩	40,489	159,114	50,466	166,251
Deferred revenue of joining/installment fees		10,785	35,088	10,023	32,727
Total	₩	51,274	194,202	60,489	198,978

20. Operating Expenses

(1) Operating expenses for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Salaries and wages	₩	1,167,608	3,408,799	1,118,334	3,432,409
Depreciation		710,166	2,141,718	710,135	2,114,914
Depreciation of right-of-use assets		104,183	317,488	98,571	304,762
Amortization of intangible assets		151,336	451,054	156,045	484,926
Commissions		391,908	1,182,465	338,843	1,024,231
Interconnection charges		100,191	297,688	107,515	319,606
International interconnection fees		33,492	94,998	39,315	102,600
Purchase of inventories		1,147,318	2,714,675	881,601	2,597,849
Changes of inventories		70	496,364	60,868	9,086
Sales promotion expense and sales commissions		612,189	1,777,550	568,316	1,689,037
Service costs		617,858	1,827,462	536,023	1,602,824
Utilities		155,758	419,276	151,132	415,562
Taxes and dues		68,677	196,179	68,615	198,343
Rent		41,560	114,627	34,209	110,390
Insurance premiums		18,806	50,252	20,320	51,961
Installation fees		43,903	127,667	40,325	120,376
Advertising expenses		45,463	115,050	44,359	117,168
Research and development expenses		55,060	155,492	44,505	138,683
Card service costs		702,065	2,074,554	734,794	2,247,715
Others		420,942	1,194,060	436,680	1,308,550
Total	₩	6,588,553	19,157,418	6,190,505	18,390,992

(2) Details of employee benefits for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Salaries & Wages	₩	1,087,014	3,168,147	1,037,475	3,189,483
Post-employment benefits (defined benefits plan)		49,208	155,608	49,308	148,051
Post-employment benefits (defined contributions plan)		23,747	62,171	23,684	69,673
Share-based payment		2,915	8,148	2,444	6,292
Others		4,724	14,725	5,423	18,910
Total	₩	1,167,608	3,408,799	1,118,334	3,432,409

21. Other Income and Other Expenses

(1) Other income for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Gain on disposal of property and equipment and investment properties	₩	3,156	13,484	8,773	31,257
Gain on disposal of intangible assets		-	1,641	199	311
Gain on disposal of right-of-use assets		983	2,647	887	2,414
Compensation on impairment of property and equipment		43,643	58,324	40,712	106,312
Income from government subsidies		357	474	9,102	23,309
Gain on disposal of investments in associates		-	8,384	17,968	19,074
Gain on disposal of subsidiaries		23,456	33,612	-	52,688
Others		14,672	42,347	11,835	34,408
Total	₩	86,267	160,913	89,476	269,773

(2) Other expenses for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Loss on disposal of properties and equipment and investment properties	₩	11,041	37,043	12,059	48,404
Loss on disposal of intangible assets		2,244	7,549	431	8,270
Loss on disposal of right-of-use assets		884	2,518	148	1,423
Loss on disposal of investments in associates		-	-	5	17
Loss on disposal of subsidiaries		-	6,564	-	3,154
Donations		1,884	7,602	801	5,127
Other allowance for bad debts		5,082	13,157	(129)	20,990
Others		5,117	25,730	27,101	71,430
Total	₩	26,252	100,163	40,416	158,815

22. Financial Income and Costs

(1) Details of finance income for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)	2025		2024	
	Three-month	Nine-month	Three-month	Nine-month
Interest income	₩ 64,193	197,074	74,441	230,916
Gain on foreign currency transactions	76,460	88,156	6,035	13,943
Gain on foreign currency translation	(159,276)	109,328	1,811	22,726
Gain on derivatives transactions	11,785	11,939	39	3,248
Gain on valuation of derivatives	19,936	39,600	(152,859)	76,974
Dividend income	16,507	58,011	15,233	57,445
Others	566	2,293	1,621	9,701
Total	₩ 30,171	506,401	(53,679)	414,953

(2) Details of finance costs for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)	2025		2024	
₩	Three-month	Nine-month	Three-month	Nine-month
Interest expenses	84,351	273,194	83,201	278,064
Loss on foreign currency transactions	4,374	12,913	2,605	8,643
Loss on foreign currency translation	26,006	52,157	(143,488)	82,764
Loss on derivatives transactions	74,791	79,533	2,275	2,275
Loss on valuation of derivatives	(161,083)	95,220	2,323	2,677
Loss on disposal of trade receivables	2,624	6,091	1,148	4,737
Loss on valuation of financial instruments	-	9,653	(738)	15,655
Others	579	4,187	1,161	6,196
Total	₩ 31,642	532,948	(51,513)	401,011

23. Income Tax Expense

Income tax expense is recognized based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The estimated average annual effective income tax rate used for the year ending December 31, 2025, is 23.5%.

24. Earnings per Share

Basic earnings per share for the three-month and nine-month periods ended September 30, 2025 and 2024, are calculated as follows:

(1) Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares held by the Group as treasury stock.

		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Profit attributable to ordinary shares *(In millions of Korean won)*	₩	391,266	1,618,502	357,075	1,125,113
Weighted average number of ordinary shares used for calculating diluted earnings per share *(In number of shares)*		241,382,469	243,633,295	245,825,775	245,937,306
Basic earnings per share *(In Korean won)*	₩	1,621	6,643	1,453	4,575

(2) Diluted Earnings per Share

Diluted earnings per share from operations is calculated by adjusting the weighted average number of ordinary shares outstanding assuming that all dilutive potential ordinary shares are converted into ordinary shares. The Group has dilutive potential ordinary shares from convertible bonds, convertible preferred stock and other share-based payments:

		2025		2024	
		Three-month	Nine-month	Three-month	Nine-month
Profit attributable to ordinary shares *(In millions of Korean won)*	₩	391,266	1,618,502	357,075	1,125,113
Adjusted net income attributable to ordinary shares *(In millions of Korean won)*		(113)	(679)	(213)	(454)
Diluted profit attributable to ordinary shares *(In millions of Korean won)*		391,153	1,617,823	356,862	1,124,659
Number of dilutive potential ordinary shares outstanding *(In number of shares)* [1]		11,767	47,171	99,797	77,760
Weighted average number of ordinary shares used for calculating diluted earnings per share *(In number of shares)*		241,394,236	243,680,466	245,925,572	246,015,066
Diluted earnings per share *(In Korean won)*	₩	1,620	6,639	1,451	4,572

[1] The dilutive potential common shares consist of share-based compensation.

Diluted earnings per share is calculated by dividing the profit for the period by the sum of the weighted average number of ordinary shares and dilutive potential ordinary shares. This calculation takes into account both ordinary shares and all dilutive potential shares.

25. Cash Generated from Operations

(1) Cash flows from operating activities for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
1. Profit for the period	₩	1,745,334	1,186,715
2. Adjustments for:			
Income tax expense		534,864	408,049
Interest income [1]		(283,793)	(310,295)
Interest expense [1]		327,468	320,365
Dividend income [2]		(60,551)	(59,429)
Depreciation		2,180,929	2,147,100
Amortization of intangible assets		457,048	494,165
Depreciation of right-of-use assets		317,488	304,762
Provisions for post-employment benefits (defined benefits)		165,306	159,757
Allowance for bad debts		81,216	136,800
Share of net profit or loss of associates and joint ventures		(3,954)	(5,052)
Gain on disposal of associates and joint ventures		(35,432)	(68,591)
Loss on disposal of property, equipment and investment properties		23,559	17,234
Gain on disposal of right-of-use assets		(129)	(991)
Loss on disposal of intangible assets		5,908	7,959
Impairment loss on intangible assets		802	857
Loss (Gain) on foreign currency translation		(57,048)	60,008
Loss (Gain) Gain on valuation of derivatives		122,196	(75,312)
Loss on disposal of financial assets at amortized cost		18	1
Loss (Gain) on disposal of financial assets at fair value through profit or loss		2,933	(4,103)
Loss (Gain) on valuation of financial assets at fair value through profit or loss [3]		7,922	9,164
Others		(77,619)	99,071
3. Changes in operating assets and liabilities			
Increase in trade receivables		(432,231)	(325,288)
Decrease (Increase) in other receivables		(530,618)	131,218
Increase in other current assets		(714,539)	(165,743)
Increase in other non-current assets		(163,219)	(56,095)
Decrease in inventories		642,136	15,939
Increase (decrease) in trade payables		161,948	(114,004)
Increase in other payables		676,371	58,865
Increase (decrease) in other current liabilities		(819,339)	375,341
Decrease in other non-current liabilities		(5,319)	(9,211)
Decrease in provisions		(1,437)	(2,651)
Increase (decrease) in deferred revenue		330	(1,401)
Decrease in plan assets		263,840	242,916
Payment of post-employment benefits (defined benefit)		(302,188)	(312,051)
4. Cash generated from operations (1+2+3)		4,230,200	4,666,069

[1] Subsidiaries such as BC Card Co., Ltd. recognize interest income and expense as operating revenue and expense, respectively. Interest income of ₩ 86,719 million (for the nine-month period ended September 30, 2024: ₩ 79,379 million) recognized as operating revenue and interest expense of ₩ 54,274 million (for the nine-month periods ended September 30, 2024: ₩ 42,301 million) recognized as operating expense, for the nine-month period ended September 30, 2025, are included in the adjustment.

[2] BC Card Co., Ltd. recognized dividend income as operating revenue. Dividend income of ₩ 2,534 million recognized as operating revenue for the nine-month period ended September 30, 2025 (for nine-month period ended September 30, 2024: ₩ 1,701 million) is included in the adjustment.

[3] Subsidiaries such as KT Investment Co., Ltd. recognized gain and loss on valuation of financial assets at fair value through profit or loss as operating revenue and expense, respectively. Net loss on valuation of financial assets at fair value through profit or loss of ₩ 75 million (for the nine-month period ended September 30, 2024: net loss on valuation of financial assets at fair value through profit or loss of ₩ 2,312 million) that is recognized as operating revenue and expense, for the nine-month period ended September 30, 2025, is included in the adjustment.

(2) Significant transactions not affecting cash flows for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)		2025	2024
Reclassification of current portion of borrowings	₩	1,587,662	3,126,734
Reclassification of construction-in-progress to property and equipment		2,309,794	1,342,896
Change of other payables relating to acquisition of property and equipment		(400,798)	(44,994)
Change of other payables relating to acquisition of intangible assets		(283,255)	(290,400)
Reclassification of other payables from net defined benefit liabilities		(23,652)	(14,144)
Increase in financial assets due to stock exchange		-	52,841

26. Changes in Liabilities Arising from Financing Activities

Details of changes in liabilities arising from financing activities, liabilities related to cashflow to be classified as future financing activities, for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

	2025						
			Others				
	Beginning	Cash flows	Acquisition	Changes in FX rate	Fair value change	Other changes	Ending
Borrowings	₩ 10,520,691	238,174	22,961	(80,403)	-	(169,161)	10,532,262
Lease liabilities	1,059,453	(298,468)	353,243	-	-	(58,641)	1,055,587
Derivative liabilities	3	405	-	-	6,218	-	6,626
Derivative assets	(445,471)	126,738	-	-	40,669	55,349	(222,715)
Total	₩ 11,134,676	66,849	376,204	(80,403)	46,887	(172,453)	11,371,760

(In millions of Korean won)

	2024						
			Others				
	Beginning	Cash flows	Acquisition	Changes in FX rate	Fair value change	Other changes	Ending
Borrowings	₩ 10,218,165	(514,277)	-	64,970	-	(234)	9,768,624
Lease liabilities	1,179,909	(266,463)	227,146	-	264	(39,146)	1,101,710
Derivative liabilities	24,547	(855)	-	-	837	(22,223)	2,306
Derivative assets	(159,211)	1,118	-	(59,494)	(16,881)	22,486	(211,982)
Total	₩ 11,263,410	(780,477)	227,146	5,476	(15,780)	(39,117)	10,660,658

27. Segment Information

(1) The management of the Group determines the operating segments based on the reported information when establishing the business strategy.

Details	Business service
ICT	Mobile/fixed line telecommunication service and convergence business, B2B business and others
Finance	Credit card business
Satellite TV	Satellite TV business
Real estate	Residential building development and supply
Others	IT, facility security, global business, and others

(2) Details of each segment for the three-month and nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

		2025					
		Operating revenues		Operating profit		Depreciation and amortization [1]	
		Three-month	Nine-month	Three-month	Nine-month	Three-month	Nine-month
ICT	₩	5,108,964	14,563,794	340,867	1,209,716	812,936	2,436,415
Finance		840,939	2,504,511	39,512	135,197	6,979	21,829
Satellite TV		172,221	512,240	16,405	44,024	7,952	30,257
Real estate		182,573	473,103	33,139	74,920	18,185	52,333
Others		2,441,654	7,775,209	99,463	725,178	153,759	465,339
Subtotal		8,746,351	25,828,857	529,386	2,189,035	999,811	3,006,173
Elimination		(1,619,617)	(4,429,669)	8,795	52,735	(34,126)	(95,913)
Consolidated amount	₩	7,126,734	21,399,188	538,181	2,241,770	965,685	2,910,260

[1] Sum of the amortization of property and equipment, intangible assets, investment properties and right-of-use assets.

(In millions of Korean won)

		2024					
		Operating revenues		Operating profit		Depreciation and amortization [1]	
		Three-month	Nine-month	Three-month	Nine-month	Three-month	Nine-month
ICT	₩	4,764,983	14,008,107	338,858	1,091,489	805,837	2,415,088
Finance		859,699	2,640,662	31,374	106,297	8,400	25,339
Satellite TV		177,342	531,432	10,692	36,377	11,890	36,499
Real estate		144,902	431,539	17,719	57,269	17,050	52,389
Others		2,000,523	6,017,508	51,837	183,909	151,921	456,635
Subtotal		7,947,449	23,629,248	450,480	1,475,341	995,098	2,985,950
Elimination		(1,292,834)	(3,773,660)	13,630	(10,745)	(30,347)	(81,348)
Consolidated amount	₩	6,654,615	19,855,588	464,110	1,464,596	964,751	2,904,602

[1] Sum of the amortization of property and equipment, intangible assets, investment properties and right-of-use assets.

(3) Operating revenues for the nine-month periods ended September 30, 2025 and 2024, and non-current assets as of September 30, 2025 and December 31, 2024, by geographical regions, are as follows:

(In millions of Korean won)

		2025		
		Operating revenues		Non-current assets[1]
		Three-month	Nine-month	September 30, 2025
Domestic	₩	7,082,746	21,267,165	19,638,078
Overseas		43,988	132,023	144,653
Total	₩	7,126,734	21,399,188	19,782,731

[1] Sum of property and equipment, intangible assets, investment properties and right-of-use assets.

(In millions of Korean won)

		2024		
		Operating revenues		Non-current assets[1]
		Three months	Nine months	December 31, 2024
Domestic	₩	6,611,396	19,724,402	20,021,125
Overseas		43,219	131,186	179,815
Total	₩	6,654,615	19,855,588	20,200,940

[1] Sum of property and equipment, intangible assets, investment properties and right-of-use assets.

28. Related Party Transactions

(1) The list of related party of the Group as of September 30, 2025, is as follows:

Relationship	Name of Entity
Associates and joint ventures	49 entities such as K Bank Inc., KIF Investment Fund, Megazone Cloud Corporation, and KIAMCO Data Center Development Real Estate General Private Placement Investment Blind Trusts
Others [1]	Goody Studio Co., Ltd., Rebellion Inc., Digital Pharm Co., Ltd., Mastern No.127 Logispoint Daegu Co., KORAMKO No. 143 General Private Real Estate Investment Company

[1] Included within the scope of related parties under Korean IFRS 1024 due to the presence of significant influence, even though treated in accordance with Korean IFRS 1109.

(2) Significant balances of receivables and payables in relations to transactions with related parties as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)

		September 30, 2025				
		Receivables		Payables		
Relationship	Name of Entity	Trade receivables	Other receivables	Trade payables	Other payables	Lease liabilities
Associates and joint ventures	K Bank, Inc.	₩ 1,274	69,051	-	896	-
	Little Big Pictures	235	1,396	-	30	-
	K-Realty 11th Real Estate Investment Trust Company	57	1,482	-	-	2,120
	K-Realty No.3 Real Estate General Private Placement Investment	84	-	-	300	100,464
	Others	4,027	1,808	419	1,789	-
Others	Others	182	68	-	-	-
	Total	₩ 5,859	73,805	419	3,015	102,584

(In millions of Korean won)

		December 31, 2024				
		Receivables		Payables		
Relationship	Name of Entity	Trade receivables	Other receivables	Trade payables	Other payables	Lease liabilities
Associates and joint ventures	K Bank, Inc.	₩ 778	147,868	-	83	-
	Little Big Pictures	235	1,396	-	2	-
	K-Realty 11th Real Estate Investment Trust Company	113	1,283	-	-	4,588
	K-Realty No.3 Real Estate General Private Placement Investment	7,911	-	-	-	-
	Others	2,439	1,628	1,302	1,326	-
Others	Others	138	240	1	-	-
	Total	₩ 11,614	152,415	1,303	1,411	4,588

(3) Significant transactions with related parties for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

		2025				
		Sales		Purchases		Acquisition of right-of-use assets
Relationship	Name of Entity	Operating revenue	Other income	Operating expenses	Others[1]	
Associates and joint ventures	K Bank, Inc.	₩ 24,785	-	21,748	-	-
	HD Hyundai Robotics Co., Ltd.	58	-	-	-	-
	K-Realty 11th Real Estate Investment Trust Company	27	150	1,396	-	
	K-Realty No.3 Real Estate General Private Placement Investment Company	24,980	253	887	-	100,493
	Others[2]	19,240	529	22,224	86	-
Others	Others	2	444	116	-	-
	Total	₩ 69,092	1,376	46,371	86	100,493

[1]The amount of acquisition of property, equipment and others is included.

[2] Transactions with Trustay Co., Ltd. before they were excluded from associates and joint ventures are included.

(In millions of Korean won)

		2024				
		Sales		Purchases		Acquisition of right-of-use assets
Relationship	Name of Entity	Operating revenue	Other income	Operating expenses	Others[1]	
Associates and joint ventures	K Bank, Inc.	₩ 23,786	-	14,628	-	-
	HD Hyundai Robotics Co., Ltd.	57	-	-	-	-
	K-Realty 11th Real Estate Investment Trust Company	27	150	1,998	-	14
	K-Realty No.3 Real Estate General Private Placement Investment Company	7,580	247	-	-	-
	Others[2]	17,564	476	27,062	1	-
Others	Others	32	4	206	1,320	-
	Total	₩ 49,046	877	43,894	1,321	14

[1]The amount of acquisition of property, equipment and others is included.

[2] Transactions with LS Marine Solution Co., Ltd. and QTT Global (Group) Company Ltd. before they were excluded from associates and joint ventures are included."

(In millions of Korean won)

Relationship	Name of Entity		2025			2024		
			Finance income	Finance costs	Dividend Income	Finance income	Finance costs	Dividend income
Associates andjoint ventures	K Bank, Inc.	₩	997	-	1,150	5,581	-	-
	K-Realty 11th Real Estate Investment Trust Company		-	62	398	-	140	400
	Others		-	789	5,444	-	-	4,769
	Total	₩	997	851	6,992	5,581	140	5,169

(4) Key management compensation for the nine-month periods ended September 30, 2025 and 2024, consists of:

(In millions of Korean won)

		2025	2024
Sort-term benefits	₩	1,515	1,224
Post-employment benefits		210	145
Share-based compensation		714	883
Total	₩	2,439	2,252

(5) Fund transactions with related parties for the nine-month periods ended September 30, 2025 and 2024, are as follows:

(In millions of Korean won)

	2025		
	Borrowing transactions[1]		Equity contributions in cash
	Borrowings	Repayments	
Associates and joint ventures			
IBK-KT Young Entrepreneurs MARS Investment Fund	₩ -	-	6,000
K-Realty 11th Real Estate Investment Trust Company	-	1,396	-
K Bank, Inc.	-	-	100,000
Others	-	817	7,367
Total	₩ -	2,213	113,367

(In millions of Korean won)

	2024		
	Borrowing transactions[1]		Equity contributions in cash
	Borrowings	Repayments	
Associates and joint ventures			
IBK-KT Young Entrepreneurs MARS Investment Fund	-	-	6,000
K-Realty 11th Real Estate Investment Trust Company	-	1,788	-
TeamFresh Corp.[2]	-	-	52,841
Others	-	-	35,575
Others			
Rebellions Co.,Ltd.	-	-	9,999
Total	₩ -	1,788	104,415

[1] Borrowing transactions include lease transactions.

[2] The transaction involved acquiring redeemable convertible preference shares of TeamFresh Corp. and occurred in the process of exchange with the shares of Lolab Co., Ltd. that were held.

(6) The Group has an obligation according to invest agreements with related parties such as KIAMCO Data Center Development Real Estate General Private Placement Investment Blind Trusts. As of September 30, 2025 the Group has a plan to make an additional investment of ₩ 87,734 million.

(7) As of September 30, 2025, the limit of the credit card contract provided by the Group to K Bank, Inc. is ₩ 1,527 million (December 31, 2024: ₩ 1,447 million).

29. Fair Value

(1) Fair Value of Financial Instruments by Category

Carrying amount and fair value of financial instruments by category as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025		December 31, 2024	
		Carrying amount	Fair value	Carrying amount	Fair value
Financial assets					
Cash and cash equivalents	₩	3,890,295	[1]	3,716,680	[1]
Trade and other receivables					
Financial assets at amortized cost [2]		8,051,989	[1]	7,380,901	[1]
Financial assets at fair value through other comprehensive income		211,963	211,963	114,774	114,774
Other financial assets					
Financial assets at amortized cost		1,022,231	[1]	962,653	[1]
Financial assets at fair value through profit or loss		1,176,185	1,176,185	1,029,926	1,029,926
Financial assets at fair value through other comprehensive income		2,107,610	2,107,610	1,665,368	1,665,368
Derivative financial assets for hedging		222,715	222,715	445,471	445,471
Total	₩	16,682,988		15,315,773	
Financial liabilities					
Trade and other payables	₩	7,587,448	[1]	7,214,174	[1]
Borrowings		10,532,262	10,569,394	10,520,690	10,423,619
Other financial liabilities					
Financial liabilities at amortized cost		972,598	[1]	942,135	[1]
Financial liabilities at fair value through profit or loss		106,146	106,146	132,011	132,011
Derivative financial liabilities for hedging		6,626	6,626	3	3
Total	₩	19,205,080		18,809,013	

[1] The Group did not conduct fair value estimation as the book amount is a reasonable approximation of the fair value.

[2] Lease receivables are excluded from fair value disclosure in accordance with Korean IFRS 1107.

(2) Fair Value Hierarchy

Assets measured at fair value or for which the fair value is disclosed are categorized within the fair value hierarchy, and the defined levels are as follows:

- Level 1: The quoted (unadjusted) price in active markets for identical assets or liabilities that an entity can access at the measurement date.
- Level 2: All inputs other than quoted prices included in Level 1 that are observable (either directly that is, or indirectly that is, derived from prices) for the asset or liability.
- Level 3: The unobservable inputs for the asset or liability.

Fair value hierarchy classifications of the financial assets and financial liabilities that are measured disclosed at fair value or its fair value is disclosed as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)		September 30, 2025			
		Level 1	**Level 2**	**Level 3**	**Total**
Assets					
Trade and other receivables					
Financial assets at fair value through other comprehensive income	₩	-	211,963	-	211,963
Other financial assets					
Financial assets at fair value through profit or loss		3,085	390,806	782,294	1,176,185
Financial assets at fair value through other comprehensive income		1,660,893	6,399	440,318	2,107,610
Derivative financial assets for hedging		-	222,715	-	222,715
Total	₩	1,663,978	831,883	1,222,612	3,718,473
Liabilities					
Borrowings	₩	-	10,569,394	-	10,569,394
Other financial liabilities					
Financial liabilities at fair value through profit or loss		-	1,680	104,466	106,146
Derivative financial liabilities for hedging		-	6,626	-	6,626
Total	₩	-	10,577,700	104,466	10,682,166

(In millions of Korean won)		December 31, 2024			
		Level 1	Level 2	Level 3	Total
Assets					
Trade and other receivables					
Financial assets at fair value through other comprehensive income	₩	-	114,774	-	114,774
Other financial assets					
Financial assets at fair value through profit or loss		5,620	181,694	842,612	1,029,926
Financial assets at fair value through other comprehensive income		1,317,120	5,418	342,830	1,665,368
Derivative financial assets for hedging		-	445,471	-	445,471
Total	₩	1,322,740	747,357	1,185,442	3,255,539
Liabilities					
Borrowings	₩	-	10,423,619	-	10,423,619
Other financial liabilities					
Financial liabilities at fair value through profit or loss		-	-	132,011	132,011
Derivative financial liabilities for hedging		-	3	-	3
Total	₩	-	10,423,622	132,011	10,555,633

(3) Transfers Between Fair Value Hierarchy Levels of Recurring Fair Value Measurements

1) Details of transfers between Level 1 and Level 2 of the fair value hierarchy for recurring fair value measurements

There are no transfers between Level 1 and Level 2 of the fair value hierarchy for the recurring fair value measurements.

2) Details of changes in Level 3 of the fair value hierarchy for recurring fair value measurements.

Details of changes in Level 3 of the fair value hierarchy for the recurring fair value measurements are as follows for the nine-month periods ended September 30, 2025 and 2024:

(In millions of Korean won)		2025		
		Financial assets		Financial liabilities
		Financial assets at FVTPL	Financial assets at FVOCI	Financial liabilities at FVTPL
Beginning balance	₩	842,612	342,830	132,011
Acquisition		24,069	100,000	-
Transfer		(3,515)	220	-
Disposal		(45,629)	(145)	(381)
Amount recognized in profit or loss		(35,243)	-	(27,164)
Amount recognized in other comprehensive income		-	(2,587)	-
Ending balance	₩	782,294	440,318	104,466

(In millions of Korean won)		2024		
		Financial assets		Financial liabilities
		Financial assets at FVTPL	Financial assets at FVOCI	Financial liabilities at FVTPL
Beginning balance	₩	768,832	444,026	134,561
Acquisition		63,255	1,011	-
Transfer		49,299	(183)	5,772
Disposal		(22,107)	-	-
Amount recognized in profit or loss		11,511	-	(15,518)
Amount recognized in other comprehensive income		-	601	-
Ending balance	₩	870,790	445,455	124,815

(4) Valuation Technique

Valuation techniques and in the recurring, non-recurring fair value measurements and disclosed fair values categorized within Level 2 and Level 3 of the fair value hierarchy as of September 30, 2025 and December 31, 2024, are as follows:

(In millions of Korean won)	September 30, 2025		
	Fair value	**Level**	**Major valuation techniques**
Assets			
Trade and other receivables			
Financial assets at fair value through other comprehensive income	₩ 211,963	2	DCF Model
Other financial assets			
Financial assets at fair value through profit or loss	1,173,100	2,3	DCF Model, Adjusted Net Asset Model, Market Approach Model, T-F Model
Financial assets at fair value through other comprehensive income	446,717	2,3	DCF Model, Hull-White model, LSMC model
Derivative financial assets for hedging	222,715	2	DCF Model
Liabilities			
Borrowings	10,569,394	2	DCF Model
Other financial liabilities			
Financial liabilities at fair value through profit or loss	106,146	2,3	Binomial Option Pricing Model
Derivative financial liabilities for hedging	6,626	2	DCF Model

(In millions of Korean won)	December 31, 2024		
	Fair value	Level	Major valuation techniques
Assets			
Trade and other receivables			
Financial assets at fair value through other comprehensive income	₩ 114,774	2	DCF Model
Other financial assets			
Financial assets at fair value through profit or loss	1,024,306	2,3	DCF Model, Adjusted Net Asset Model, Market Approach Model T-F Model
Financial assets at fair value through other comprehensive income	348,248	2,3	DCF Model, Market Approach Model
Derivative financial assets for hedging	445,471	2	DCF Model
Liabilities			
Borrowings	10,423,619	2	DCF Model
Other financial liabilities			
Financial liabilities at fair value through profit or loss	132,011	3	Binomial Option Pricing Model
Derivative financial liabilities for hedging	3	2	DCF Model

(5) Valuation Processes for Fair Value Measurements Categorized Within Level 3

The Group engages external experts that perform the fair value measurements required for financial reporting purposes. External experts report directly to the chief financial officer (CFO) and discuss the valuation processes and results with the CFO in line with the Group's closing dates.

30. Events After the Reporting Period

(1) The Group decided on a quarterly dividend at the Board of Directors dated October 21, 2025, and the details are as follows.

Type	Details
Dividend per share	₩ 600 (Total dividend: ₩ 144,657 million)
Dividend yield	1.2%
Dividend report date	November 5, 2025
Dividend pay date	November 20, 2025

(2) As of September 30, 2025, the Group has notified customers affected by unauthorized small sum-payments and security incidents. The Group is carrying out its own customer care measures in connection with the incident. Implementing these customer care measures is expected to result in a decrease in operating revenue and an increase in operating expenses; however, as of the end of the current quarter, the financial impact cannot be reasonably estimated.